



Bezeq – The Israeli Telecommunications Corp. Ltd.

(the “Company” or “Bezeq”)

~~December-January 18, 2025~~ 2026

To:

Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

Supplementary Immediate Report ~~Notice of~~ Regarding a Special General Meeting of the Company's Shareholders

In accordance with the Companies Law, 1999 (the “Companies Law”); the Israel Securities Regulations (Periodic and Immediate Reports), 1970 (the “Reports Regulations”); the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting in a Public Company and Addition of an Item to the Agenda), 2000; the Israel Securities Regulations (Private Offering of Securities in a Listed Company), 2000 (the “Private Offering Regulations”); and the Companies Regulations (Written Vote and Statements of Position), 2005, the Company hereby gives notice of a special general meeting of the Company's shareholders (the “General Meeting”), to be held on Sunday, January 25, 2026, at 12:00, at the Company's offices at 7 Hamanor St. Holon, 5th floor (the “Company's Offices”).

1. Summary of the items and proposed resolutions on the agenda of the General Meeting

- 1.1. Approval and update of the Company's compensation policy, as defined in Section 267A(a) of the Companies Law, for an additional three (3) years, commencing from the date of approval by the General Meeting.
- 1.2. The grant of equity-based compensation consisting of 4,399,907 non-marketable options, exercisable into up to 4,399,907 ordinary shares of the Company, to Tomer Raved, the chairman of the Company's board of directors, all as set out below and in the outline of the offering of employee securities published ~~on December 18, 2025 concurrently with this Notice of a General Meeting~~ (the “Outline”).

2. Key points of the proposed resolutions and their terms

2.1. Approval and revision of the Company's compensation policy

- 2.1.1. On April 20, 2023, the General Meeting approved the Company's compensation policy in its updated form (the “Previous Compensation Policy”).¹
- 2.1.2. It is hereby proposed to revise the Previous Compensation Policy, as attached as Appendix A to this notice of a general meeting, and to approve it for a period of three (3) years from the date of approval by the General Meeting (the “Revised Compensation Policy”).
- 2.1.3. Below is a summary of the main changes compared with the Previous Compensation Policy²
 - Update of the monthly base salary ceiling of the Company's chairman of the board of directors, CEOs, and VPs (as defined in the Revised Compensation Policy), as set out in Section 7.1.1.2 of the Revised Compensation Policy
 - Update of the performance-based bonus ceiling for the VPs (as defined in the Revised Compensation Policy), as set out in section 7.2.1.7 of the Revised Compensation Policy

1 For information about the Previous Compensation Policy, see the immediate report on the General Meeting of April 4, 2023.

2 It is clarified that the revisions set out below are presented in a concise manner, whereas the binding policy text submitted for approval by the General Meeting is the version attached as Appendix A to this notice of a General Meeting.

- Addition of details regarding “business changes” to the section “Elimination of uncertain events” for the purpose of calculating the amount of the performance-based bonus, as set out in section 7.2.1.8 of the Revised Compensation Policy.
- Update of the value of the annual equity bonus packages not settled in cash for VPs (as defined in the Revised Compensation Policy), as set out in section 7.2.2.3.4 of the Revised Compensation Policy.
- Update of the ceiling for the special bonus from six monthly salaries (gross) of an officer and of the total bonuses to be granted to an officer during the entire policy period to 15 monthly salaries (gross). See section 7.2.3.1 of the Revised Compensation Policy.
- Addition of a one-time bonus for the cancellation of the structural separation, for the chairman of the board of directors and relevant CEOs,³ all as set out in section 7.2.3.5 of the Revised Compensation Policy. Due to its unique and one-time nature, this bonus is excluded from the calculation of the ratios between the fixed and variable components as set out in section 7.3.1 of the Revised Compensation Policy. The grant shall be awarded subject to the actual fulfillment of the following events (cumulatively): (1) receipt of a decision by the regulator to remove the structural separation, as set forth in Section 7.2.3.5; (2) completion of a legal merger of yes with and into the Company; and (3) recognition of the deferred tax asset detailed in the Company’s financial statements from time to time. For the avoidance of doubt, and to further clarify, the aforementioned grant will be submitted for approval by a future meeting of Company shareholders.
- Addition of clarifications to section 8 (insurance, indemnification, and exemption) (in the Revised Compensation Policy).
- Granting the possibility of awarding equity-based compensation to the Company’s directors, as set out in section 9.1.3 of the Revised Compensation Policy.
- Update of the equity-based compensation ceiling at the time of the award for the Chairman of the Board of Directors, as set out in section 9.2.5 of the Revised Compensation Policy.
- Setting a cap of NIS 5.7 million per year in respect of the performance-based grant and the equity-based grant of the Chairman of the Board of Directors and the Company’s CEO, as detailed in Section 7.3.1 of the updated Compensation Policy.
- Additional related updates and other non-material amendments, including the addition of an alternative performance target in Section 7.2 of the updated Compensation Policy – Adjusted EBITDA less CAPEX, as set out in Appendix A to this notice of a General Meeting.

2.1.4. Method for application of the Previous Compensation Policy

In accordance with Legal Position 101-21 of the Israel Securities Authority: Compensation Policy (Best Practice), below are details of the ratio between the ceilings set out in the Previous Compensation Policy and the actual compensation paid to the Company’s CEO and Chairman of the Board of Directors, with a breakdown of the relevant compensation components:

³ For information about the structural separation, see section 1.7.3 of the Company’s periodic report for 2024, as published on March 12, 2015, and section 1 of the Company’s quarterly report for the period ended September 30, 2025, as published on November 11, 2025.

Component	Chairman of Bezeq Group's board of directors		CEO of Bezeq		CEO of Pelephone Communications Ltd. and yes Television and Communications Services Ltd.	
	Ceiling in Previous Compensation Policy	Actual compensation for 2024	Ceiling in Previous Compensation Policy	Actual compensation for 2024	Ceiling in Previous Compensation Policy	Actual compensation for 2024
Monthly base salary	NIS 171,000 for 100% position (ceiling linked to CPI)	NIS 150,000 for 85% position	NIS 172,500 (ceiling linked to CPI)	NIS 147,000	NIS 172,500 (ceiling linked to CPI)	NIS 147,000
Annual performance-based bonus (w/o special bonus) from annual base salary (%)	Up to 75% of annual base salary	NIS 1,350,000	Up to 125% of annual base salary	NIS 1,270,000 ⁴	Up to 125% of annual base salary	NIS 2,021,000
Value of equity-based bonus package at the grant date (%) ⁵	101% of maximum annual base salary (employer costs)	NIS 2,405,000	55% of base salary + maximum bonus settled in cash	NIS 1,670,000	55% of base salary + maximum bonus settled in cash	NIS 2,000,000

2.1.5. It should be clarified that there are no employment agreements in force for the officers subject to the Compensation Policy that are inconsistent with the Company's compensation policy.

2.1.6. **Proposed resolution: To approve the Company's Revised Compensation Policy for a period of three years from the date of approval by the General Meeting**

2.2. Grant of equity-based compensation to the chairman of the Company's board of directors

As part of negotiations conducted by the Company with institutional shareholders, Mr. Raved expressed his willingness to consider updating the scope of his position to 100%, with no change at this time to the terms of his office and employment, except as detailed in this report.

2.2.1. Allotment of options

Following the discussions at the Company's compensation committee and board of directors on December 16, 2025, the Company's compensation committee and board of directors approved the allotment of 4,399,907 non-marketable options exercisable into up to 4,399,907 ordinary shares of the Company to Tomer Raved (the "Options"), which is presented for approval in this proposed resolution. The terms of the Options correspond to and are described in the outline. For further information about the allotment to Tomer Raved, including in accordance with the Israel Securities Regulations (Private Offering of Securities in a Listed Company), 2000, see the Outline.

The other terms of Tomer Raved's office and employment, as approved by the meeting of the Company's shareholders on February 5, 2024, remain unchanged. (the "General Meeting to Approve the Original Terms of Office")

It should be noted that the terms of the Options are consistent with the terms of the Revised Compensation Policy. Accordingly, the resolution regarding the equity-based compensation

⁴ The amounts listed in the table refer to both the period of Nir David's term of office as VP of the Business Clients Division and to his term of office as CEO of the Company.

⁵ The annual value on the grant date is calculated by dividing the total value of the equity-based bonus on the grant date by the number of vesting years (linear allocation).



for Tomer Raved is presented to the General Meeting for approval by the majority required under section 4.3 below, subject to the approval by the General Meeting convened pursuant to this report of the Revised Compensation Policy.

2.2.2. Vesting conditions and price

The Options will be allotted in two (2) grants, each grant at a rate of half (1/2) of the total number of Options, and will vest in three (3) equal annual lots (the first lot will vest on December 16, 2026), with a different exercise price and exercise price conditions for each grant:

	Total no. of Options for all offerees in the current allotment⁶	Exercise price	Exercise price conditions (target price)⁷
Bonus 1	2,199,954	NIS 6.7	NIS 8
Bonus 2	2,199,954	NIS 6.7	NIS 10

2.2.3. Exercise price

Under the terms of the Company's compensation policy, the exercise price of the Options for calculating the benefit component will not fall below the average closing prices of Bezeq shares in the thirty (30) trading days on the Tel Aviv Stock Exchange Ltd. (the "TASE") preceding the approval date of the allotment of the Options by the Company's board of directors or by a board of directors' committee authorized to approve an allotment under Section 288 of the Companies Law, or below the TASE closing price of Bezeq shares at the end of the trading day preceding the date of Bezeq's resolution regarding allotment of the Options, whichever is higher.

The closing price of the Company's shares on the TASE on the trading day preceding the date of the board of directors' resolution for granting the Options was NIS 6.69. The exercise price of the first grant is higher than the average closing price of the Company's shares on the TASE in the thirty (30) trading days preceding the day of the board of directors' resolution for approval of the allotment. The exercise price is subject to adjustment provisions as set out in section 2.5.6 of the Outline.

2.2.4. Net exercise mechanism

Subject to an appropriate taxation decision from the Tax Authority, the exercise price will not be paid to the Company in practice, but will be taken into account when calculating the number of shares to which Tomer Raved is actually entitled from the exercise of the Options, as set out in the Outline.

2.2.5. Adjustment provisions

Standard adjustment provisions will apply to the Options as set out in the Outline, including when issuing rights, distributing dividends, and in equity-based activities.

6 The number of Options included in each grant may vary depending on rounding up of fractional options.

7 "The terms of the exercise price" - the average closing prices of the Company's shares over at least thirty (30) consecutive trading days on the TASE prior to the review date is equal to or higher than the price set out in the table above. It should be emphasized that there is no requirement to meet the condition for the exercise price on the actual exercise date, but it must be met in the period between the vesting date of the Option and the expiry date (and before the exercise date), even if it is not met on the actual exercise date.

2.2.6. Economic value of the Options

The fair value of the Options for Tomer Raved, which was based on the Monte Carlo model,⁸ and the parameters used when applying the model in the valuation of the Options prepared by an external assessor, are as follows:

No. of Options	4,399,907
The closing price of the Company's shares on the TASE on December 15, 2025 (the basis for the valuation)	NIS 6.69

Exercise price and terms	Exercise price	Target price (price terms for exercise)
Exercise price		
Bonus 1	NIS 6.7	NIS 8
Bonus 2	NIS 6.7	NIS 10
Vesting period	Three (3) equal lots, as follows: The first lot will vest one (1) year after the allocation date (the date of the board of directors' approval). Each additional lot will vest one year after the previous lot.	
Expiration date	4 years after the allocation date	
Abandonment rates after vesting	It was assumed that there will be no abandonment after vesting	
Expected fluctuation	24%	
Risk-free interest rate	The exercise premium is nominal; therefore, for the purpose of discounting, an interest rate was applied based on the nominal yield for four (4) years, derived from the fair margin shortly before the valuation date. The interest rate applied is 3.67%	
Dividend return	A dividend return of zero was assumed	
Expected early exercise	2-4	
Average value of the Options	The average value of the option was calculated as the average of the values derived from each of the bonuses and lots.	
Fair value of the Options	NIS 5,400,000	
Exercise mechanism, net	Yes	
Exercise price adjustment for dividend distribution	Yes It should be noted that the exercise prices and the target of the Options underlying this report will be adjusted in an amount equal to the amount of the dividend per share, if announced by the General Meeting,	

⁸ The Monte Carlo model is based on multiple simulations for the development of the share price throughout the life of the option and calculating the value of the option as the average value in these simulations.

provided that the exercise price is not lower than the par value of the share.

2.2.7. Below is information about Tomer Raved's compensation in accordance with the Sixth Schedule of the Report Regulations, over twelve (12) months, starting on January 1, 2026, and assuming approval of the resolution (NIS thousands):

Details of compensation recipient				Compensation						
				Salaries (cost terms) (2)	Management fees	Bonus (3)		Consultation fees, commission	Other	Total
Name	Position	Position %	Holding in Company equity (%) (1)			Cash	Equity (4)			
Tomer Raved	Chairman of the board	85%	-	2,524	-	1,431	4,205	-	-	8,160

- (1) Fully diluted, assuming exercise of all the Options into Company shares (including the proposed bonus), Tomer Raved is expected to hold 0.35% of the Company's issued share capital (without taking into account that the Options are allotted by means of the "net exercise" mechanism, Accordingly, the actual dilution rate is expected to be lower than stated.
- (2) The cost of the annual salary of Tomer Raved includes a company car/reimbursement of expenses instead of a company car, National Insurance contributions, benefits, and related conditions (linked to the CPI), and does not include a provision for early notice and non-competition.
- (3) Assuming that Tomer Raved is paid an annual bonus at the maximum amount of 75% of the annual salary (calculated as a percentage of the base monthly salary). This does not include special bonuses.
- (4) The fair value of the Options at the allotment date, using the Monte Carlo method, in the vesting year (the fair value of the total amount of allotted Options divided by the number of vesting years – linear) The amount in the table above refers to the third vesting year out of the equity-based compensation allotted to Tomer Raved at the beginning of his tenure as chairman of the board of directors (NIS 2,405 thousand) and the total value of the Options proposed for the first vesting year (NIS 1,800 thousand). (Under generally accepted accounting principles, the total expenses to be recognized for the third vesting year of the equity-based compensation allotted to Tomer Raved in his position in 2024 amount to NIS 1,226,648, and the value for the Options for the first vesting year under the proposed allotment amounts to NIS 3,073,295).

For full details regarding the terms of office and employment of Tomer Raved, see the Notice of a General Meeting convened to approve the original terms of office, as well this Notice of a General Meeting.

2.2.8. **Proposed resolution: To approve the equity-based compensation for Tomer Raved, the chairman of the Company's board of directors, as set out in the Notice of a General Meeting.**

3. Considerations and reasoning guiding the Company's compensation committee and board of directors in approving the Revised Compensation Policy and the equity-based allotment to the chairman of the board of directors

- 3.1. As part of the compensation committee's recommendations regarding the revised policy and the approval of the Company's board of directors regarding the Revised Compensation Policy, emphasis was placed on the considerations set out in Section 267B of the Companies Law, regarding matters required to be addressed in the compensation policy (under the First Schedule, Part A of the Companies Law) and the provisions required to be established in the compensation policy (under the First Schedule, Part A and B of the Companies Law).
- 3.2. The Revised Compensation Policy took into account the experience gained by the Company in the implementation of the Previous Compensation Policy, following developments in the economy and the Company, legislative changes, and the standard and accepted compensation policies of benchmark companies, both from the aspect of operations and their market value.
- 3.3. In addition, the updated policy was formulated with due consideration to the business environment in which the Company operates, characterized by intense competition, rapid technological changes, and frequent market shifts. This business requires a compensation policy that is current, balanced, and aligned with the challenges of the period, while retaining and incentivizing leading executives.
- 3.4. A one-time bonus for the cancellation of structural separation was formulated to be contingent on approval from the Ministry of Communications for the cancellation of structural separation within Bezeq Group in its current form, if such approval is received. If approval is received, it is expected to create significant value for all interested parties, and the Company anticipates that it will have a material positive effect on the Company for the losses of its subsidiary yes Television and Communications Services Ltd. and the substantial potential value from operational efficiencies, more effective resource allocation, and improved customer experience. The compensation committee and the Board of Directors believe that it is customary and appropriate to reward and incentivize relevant officers in benchmark companies upon the occurrence of significant events in the Company's life cycle, such as the cancellation of structural separation. This is due to the officers' unique contribution to the event and with the aim of incentivizing them to continue acting in the Company's best interests and enhancing its profitability. The Company anticipates that if the structural separation in Bezeq Group is cancelled, as set out above, the Company will benefit both in the immediate term and in the medium-long term.
- 3.5. The amendments included in the Revised Compensation Policy took into account, among other things, the effect of the compensation conditions and the need to create appropriate incentives for officers in order to advance the Company's goals, its work plans, and its policies with a long-term vision. The Revised Compensation Policy produces a clear framework for the compensation mix and scope, and how to determine compensation for the Company's officers, in compliance with the law.
- 3.6. The amendments included in the Revised Compensation Policy provide the Company's management and Board of Directors with reasonable discretion when determining the compensation terms for the Company's officers and allowing the creation of a diverse compensation package aligned with the Company's operations and the market in which it operates.
- 3.7. The Revised Compensation Policy encourages payment for performance and contribution to the Company, creates a correlation between the interests of the officers and the interests of the Company and its shareholders, encourages balanced risk management, and offers a fair and reasonable compensation package.
- 3.8. When revising the compensation policy, the members of the compensation committee and the board of directors considered the nature of the Company's activities, with recognition of the importance of

recruiting and retaining high-quality and experienced senior officers in the Company for the long term, and taking into consideration the competitive environment in which the Company operates.

- 3.9. After reviewing this information, the compensation committee and the Board of Directors concluded that the Revised Compensation Policy is appropriate and reflects the Company's needs, its financial position and size, and it sets out an adequate compensation structure for the officers in accordance with the goals set out in the Revised Compensation Policy.
- 3.10. The equity-based bonus for Tomer Raved is intended to align the interests of the Company and its shareholders with those of Tomer Raved in optimizing the Company's value, as an incentive to continue working to improve the Company's long-term performance and results, subject to the Company's risk management policy. Tomer Raved plays a central role in leading the Group, and his contribution is reflected in intensive and ongoing activity, as well as in the leadership and implementation of complex strategic decisions with long-term implications. His exceptional efforts contribute significantly to the Company's stability, to strengthening its business position, and to advancing long-term initiatives of strategic importance. In addition, the bonus supports leadership continuity and ensures the continued strategic guidance of the Company during a period characterized by significant challenges and opportunities. The bonus is based on a comparative opinion from an independent external advisor and constitutes an appropriate and standard bonus for the position of chairman of the board of directors in benchmark companies.

In addition, the ratio between the cost of the terms of office and employment of the chairman of the Company's board of directors and the average and median cost of salaries for the Company's employees (including the Company's contract workers), was assessed. The ratios, which stand at 1:13.4 and 1:14.8, are reasonable and appropriate considering the market in which the Company operates.⁹

The above information regarding cancellation of the structural separation in Bezeq Group and the expected implications of the cancellation on the Company's results, including regarding the losses of the subsidiary, is forward-looking information, as set out in the Israel Securities Law, 1968, based on the Company's assessments, assumptions, and expectations according to the information available at the time. This information may not materialize or may materialize in a significantly different manner than anticipated, among other things, due to the decisions of the Ministry of Communications, the tax authorities, and factors beyond the Company's control.

4. Convening the General Meeting

4.1. Place and time of the General Meeting

The General Meeting will take place on Sunday, January 25, 2026, at 12:00, at the Company's offices at 7 Hamanor Street, Holon.

4.2. Majority required for approving the Revised Compensation Policy

The majority required for approving the revised compensation policy under Section 267(B) of the Companies Law, is a majority of all the votes cast by shareholders present and entitled to vote at the General Meeting provided one of the following is satisfied:

- (1) The count of the majority votes at the General Meeting includes a majority of all the votes cast

⁹ The calculation refers to cost of salary for a position of 85% for the chairman of the board of directors. The cost of salary of the Company's employees, including contractor employees, was calculated for a full-time position, for data as of December 31, 2024. The value of the equity compensation used in the calculation of the cost of compensation of the chairman of the board of directors is based on a linear distribution of the value of the bonus (as at the date of approval by the board of directors for the equity compensation) over the vesting years (a value of NIS 1,800,000).

by shareholders who are not controlling shareholders of the Company or have no personal interest in the resolution, taking part in the vote. Abstentions will not be taken into account. A person with a personal interest will be subject to Section 276 of the Companies Law, with the required changes.

- (2) The total number of dissenting votes from among the shareholders referred to in subsection (1) above does not exceed two percent (2%) of all the voting rights in the Company.

4.3. **The majority required for approving equity-based compensation to the chairman of the Company's board of directors**

A simple majority of all of the votes cast by shareholders present and entitled to vote and who voted at the General Meeting, without taking into account abstentions.

4.4. **Disclosure of a personal interest**

In accordance with Sections 267(A)(b)1 and 276 of the Companies Law and Article 7(A)(8) of the Written Vote Regulations, a shareholder participating in the vote will notify the Company before the vote at the General Meeting, and if the vote is via a voting slip, the shareholder will indicate on the voting slip, in the space allocated, whether they are an interested party in the Company, a person with a personal interest in the resolution, a senior officer, or an institutional investor (as these terms are defined in the Written Vote Regulations), and any other relationship between them and the Company or a senior officer in the Company, and will describe the nature of the relationship. If the vote is by power of attorney, such details must be provided for the principal and the agent. If the shareholder fails to give notice as stated, the shareholder may not vote, and the vote will not be counted in respect of this resolution.

4.5. **Quorum and adjourned meeting**

If, within half an hour from the time set for the General Meeting, a quorum is not present ((2) two shareholders who are present in person or by proxy or who have sent the Company a voting slip indicating the matter of their voting, and who hold or represent at least 25% of the voting rights in the Company), the General Meeting will be convened on February 1, 2026, at the same time and at the same place. If, within half an hour from the time set for the adjourned meeting, a quorum is not present, the meeting will be held with any number of participants.

4.6. **Date of record, eligibility to attend the General Meeting, and voting method**

4.6.1. The date of record for eligibility to attend and vote at the General Meeting under Section 182(B) of the Companies Law, will be at the end of the day of trading in the Company's securities on the Tel Aviv Stock Exchange Ltd. (the "TASE"), which falls on December 28, 2025 (the "Date of Record").

4.6.2. In accordance with the Companies Regulations (Proof of Title to a Share for Voting at the General Meeting), 2000 (the "Proof of Title to a Share Regulations"), a shareholder as defined in Section 177(1) of the Companies Law (the "Unregistered Shareholder"), is entitled to prove their title to a share for the purpose of voting at the General Meeting by delivering to the Company a certificate from the TASE member through which their title to the share is listed, regarding their title to the share on the date of record, as set out in Section 182 of the Companies Law.

4.6.3. Unregistered Shareholders are entitled to a certificate of title from the TASE member through which they hold their shares, at the branch of the TASE member or by mail to their registered address, for postage fees only, if requested. Such a request should be submitted in advance for a specific securities account.

4.6.4. In accordance with Article 4A of the Proof of Title to a Share Regulations, a certified



electronic message under Section 44K5 of the Israel Securities Law, 1968 (the "Israel Securities Law"), concerning data of users of the electronic voting system, will be deemed the same as a certificate of title for any shareholder included therein.

- 4.6.5. A shareholder of the Company at the Date of Record may attend and vote at the General Meeting in person, through a voting slip (as described in section 4.6 below) or by an agent, after depositing an instrument of appointment at the Company's offices at least forty-eight (48) hours before the time the General Meeting is convened (the "Instrument of Appointment"). The Instrument of Appointment must be in writing and signed by the appointer or by the appointor's authorized representative, and if the appointor is a corporation, the Instrument of Appointment will be executed under the seal of the corporation (if any), and in the absence of a seal – by the person authorized to do so together with the stamp of that corporation. In addition, an Unregistered Shareholder who is a shareholder of the Company on the Date of Record may also vote at the General Meeting through the electronic voting system (as described in section 4.8 below).

4.7. Voting slip, statements of position, and addition of items to the agenda

- 4.7.1. Votes on the items on the agenda of the General Meeting, as set out above, may also be cast by means of the voting slip attached to this immediate report. A written vote will be entered in the second part of the voting slip as published on the distribution site.
- 4.7.2. Addresses of the distribution site of the Israel Securities Authority and the website of the Tel Aviv Stock Exchange Ltd. containing the text of the voting slips and the position statements: Distribution website of the Israel Securities Authority –www.magna.isa.gov.il website of the TASE – and www.maya.tase.co.il and the Company's website – www.bezeq.co.il.
- 4.7.3. A TASE member will send, free of charge, by email, a link to the text of the voting slip and the position statements, as published on the distribution site of the Israel Securities Authority, to any shareholder who is not registered in the Company's shareholders register and whose shares are registered with the TASE member, unless the shareholder notified the TASE member that they do not wish to receive such a link, provided the notification is given for a specific securities account, prior to the Date of Record.
- 4.7.4. Shareholders are entitled to apply directly to the Company to receive the text of the voting slip and the statements of position.
- 4.7.5. Shareholders whose shares are registered with a TASE member are entitled to a certificate of title from the TASE member through which they hold their shares, at the branch of the TASE member or by mail to their registered address, for postage costs only, if requested to do so. Such a request shall be made in advance with respect to a specific securities account.
- 4.7.6. The deadline for the submission of shareholder statements of position to the Company is up to ten (10) days before the date of the General Meeting, that is, until January 15, 2026. The deadline for submitting the response of the board of directors to the statements of position is up to five (5) days before the date of the General Meeting, that is, until January 20, 2026.
- 4.7.7. Unregistered Shareholders wishing to vote by a voting slip should mark their voting method on Part Two of the voting slip and deliver the voting slip to the Company or send it by registered mail together with a certificate of title, such that the voting slip reaches the Company's registered office no later than four (4) hours before the time of convening the General Meeting.
- 4.7.8. A shareholder registered in the Company's register of shareholders wishing to vote by means of a voting slip should mark the voting method on Part Two of the voting slip, and submit it



to the Company or send it by registered mail, together with a photocopy of the shareholder's ID card or passport or certificate of incorporation (as the case may be), such that the voting slip reaches the Company's registered office no later than four (4) hours before the General Meeting convenes.

- 4.7.9. Under Section 66(B) of the Companies Law, one shareholder or more holding at least one percent (1%) of the voting rights at the General Meeting may request that the board of directors includes an item on the agenda of the General Meeting, provided such item is suitable for discussion at the General Meeting. In accordance with the Notice of a General Meeting Regulations, a request in accordance with Section 66(B) of the Companies Law must be submitted to the Company up to seven (7) days after the Notice of the General Meeting, which is by December 25, 2025. If such a request is submitted, there is a possibility that items will be added to the agenda of the General Meeting, and their details will appear on the distribution site of the Israel Securities Authority.

4.8. **Voting via the Electronic Voting System**

- 4.8.1. As set out above, an Unregistered Shareholder may also vote on the items listed above via the electronic voting system. A vote via the electronic voting system may be cast starting from confirmation from the electronic voting system of receipt in good order of the list of those eligible for voting via the electronic voting system and up to six (6) hours before the time for convening of the General Meeting (the "System Closing Time"), at which time the electronic voting system will be closed.
- 4.8.2. A vote cast via the Electronic Voting System may be changed or canceled up to the System Closing Time, after which it may not be changed via the Electronic Voting System. It should be noted that under Section 83(D) of the Companies Law, if a shareholder votes by more than one means, the latest vote of the shareholder will be counted, and in this regard, the vote of a shareholder in person or by proxy will be deemed later than a vote via the electronic voting system.
- 4.8.3. An unregistered shareholder will be entitled to send the Company a certificate of title through the electronic voting system until the system closing time. A certified electronic message in accordance with Section 44K5 of the Israel Securities Law, concerning data of users of the Electronic Voting System, will be deemed the same as a certificate of title for any shareholder included therein.
- 4.8.4. An Unregistered Shareholder on whose behalf shares are registered with a TASE member may receive from the TASE member the access details for the electronic voting system. The vote will be according to the electronic voting slip appearing in the Electronic Voting System.

4.9. **Company representative**

The Company's representative dealing with this report is the Group Secretary and Chief Compliance Officer, Adv. Michal Kuperstein. Her address is 7 Hamanor St., Holon (Tel. 972-3-626-2200, Fax 155-3-626-2209).

4.10. **Review of documents**

The Company's shareholders may, at their request, review this notice and the documents (if any) attached to it, at the Company's offices at 7 Hamanor St., Holon, 5th Floor, on Sunday-Thursday between 10:00 - 15:00 and by prior appointment by telephone: 972-3-626-2200.



Sincerely,

Michal Kuperstein, Adv.
Group secretary and internal enforcement officer for securities
Bezeq The Israeli Telecommunications Corp. Ltd.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.