



## **Bezeq's CFO and Deputy CEO, David Mizrahi, Announces His Resignation**

Tel Aviv, Israel – April 4, 2016 – Bezeq – The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), Israel's leading telecommunications provider, today announced that Bezeq's CFO and Deputy CEO, Mr. Dudu Mizrahi notified Chairman of the Group, Mr. Shaul Elovitch, and Chief Executive Officer, Mrs. Stella Handler, that he will be resigning to pursue other opportunities. A search to fill the CFO role is underway and Mr. Mizrahi will continue as Bezeq's CFO until a successor is named.

Mr. Mizrahi served as VP of Economics and Budgeting for five years before becoming CFO and Deputy CEO of the Bezeq Group during the last four years. He was responsible for economics, investor relations, collections, financing, accounting and auditing in the Group's companies. Among other things, he led initiatives to expand the Company's shareholder base, mainly abroad; maximized shareholder value; and spearheaded the Company's operational streamlining efforts.

Following his decision to resign his position, Mr. Mizrahi stated today, "I have decided to resign with a profound sense of satisfaction and accomplishment, after wonderful years of activity, changes, improvements and innovations. Together with my fellow employees and executives, we have taken Bezeq to new heights in all its ventures. After all these years, and from my close personal familiarity with the Company, there is no doubt in my mind that its power and strength are based on the outstanding abilities and dedication of its employees and managers, many of whom are and will remain my closest friends. I would like to thank the CEO of Bezeq, its management, its shareholders in Israel and



abroad, Bezeq's Chairman and the Company's Board, for their personal trust and cooperation."

Mrs. Handler commented, "We greatly appreciate Dudu's contributions to Bezeq, as he was a key anchor in the growth of the business. His keen business insights, innovative spirit, and leadership efforts during our streamlining initiatives was vital in making Bezeq a stronger company today with established internal controls and a solid foundation to build upon. Dudu leaves behind him an excellent finance division, whose impact is profoundly felt throughout the organization, and for that I am thankful."

Mr. Elovitch stated, "Dudu was extremely successful in securing Bezeq's position as a leading company in the Israeli capital market, while strengthening the Company's foreign shareholder base. The Board of Directors and I wish Dudu the greatest success in his future endeavors and would like to thank him for his tremendous dedication and service to Bezeq."

### **About "Bezeq" The Israel Telecommunication Corp.**

Bezeq is Israel's leading telecommunications service provider. Established in 1984, the Company has led Israel into the new era of communications, based on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of communications services including domestic, international and cellular phone services; broadband Internet, and other data communications; satellite-based multi-channel TV; and corporate networks.

For more information about Bezeq please visit the corporate website at [www.bezeq.co.il](http://www.bezeq.co.il).

#### **Investor Relations Contact:**

Mr. Naftali Sternlicht  
Bezeq  
Phone: +972-2-539-5441  
Email: [ir@bezeq.co.il](mailto:ir@bezeq.co.il)

#### **Media Relations Contact:**

Mr. Guy Hadass  
Bezeq  
Phone: +972-3-626-2600  
Email: [pr@bezeq.co.il](mailto:pr@bezeq.co.il)