



January 30, 2018

Immediate Supplementary Report

Response of the Acting Chairman of the Board to Elliott Advisors

Further to the Company's Immediate Report dated January 17, 2018 concerning the letter of Elliott Advisors (UK) Ltd ("Elliott") to Mr. David Granot, Acting Chairman of the Board of Directors, a supplementary report is hereby provided that on January 29, 2018 a response was sent to Elliott by the Acting Chairman of the Board.

In his response, the acting chairman of the Board of Directors referred, among other matters, to the welcome involvement of its shareholders; his view of the proper functioning of the Company's Board of Directors and its committees; the anticipated date for the election of directors to the Company (as part of the Company's annual general meeting expected to take place in April or May 2018); that he expects changes in the composition of the Board of Directors and that the subject of the Company's control structure is not a matter that is handled by the Company's Board of Directors.

The full text of the response is attached to this Report at http://media.corporate-ir.net/media_files/IROL/15/159870/Response Letter to Elliott 29.1.18.pdf

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.