Bezeq – The Israeli Telecommunications Corp. Ltd.

(the "Company")

Attn.
Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

Immediate Report – Approval of an Early Retirement Plan for Employees

Holon, Israel – November 24, 2026 – Bezeq The Israeli Telecommunications Corp. Ltd. (the "Company") (TASE: BEZQ), announced today that the Company's board of directors approved, as part of the implementation of an efficiency plan and in accordance with the Company's collective agreement, the retirement of 100 tenured permanent employees during 2026, at a total cost of approximately NIS 125 million.

In light of the above, the Company is expected to record a provision in the aforementioned amount in its financial statements for the fourth quarter of 2026.

Yours sincerely,

"Bezeq" The Israeli Telecommunications Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.