



Bezeq – The Israeli Telecommunications Corp. Ltd.
(the “Company”)

Attn.

Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

Immediate Report – Approval of Early Retirement Plan for Employees

Holon, Israel – December 1, 2025 – Bezeq The Israeli Telecommunications Corp. Ltd. (the "Company") (TASE: BEZQ), announced today that the Company's Board of Directors approved, as part of the implementation of an efficiency plan and in accordance with the Company's collective labor agreement, the retirement of approximately 220 tenured employees during 2026 under an early pension track.

The total cost of the plan is estimated at approximately NIS 264 million. The Company is expected to record a provision for such amount in its financial statements for the fourth quarter of 2025.

Yours sincerely,

“Bezeq” The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.