



February 18, 2018

## **Immediate Report**

### **Senior officer who has ceased to serve in her position**

#### **Regulation 34(1) of the Securities Regulations (Periodic and Immediate Reports), 1970**

1. Name: Linor Yochelman
2. Position ceased to fill: Group legal advisor, Group corporate secretary, Compliance Officer
3. Date at which stopped to serve: February 18, 2018  
In the position since: August 19, 2007
4. Below are details concerning the termination of her serving as an officer of the Company:

In January 2018 the Company carried out an internal investigation by the Internal Auditor and the Head of the Security and Special Positions Division of the Company, from which arose the suspicion that the employee listened to discussions taking place in the Company's boardroom, from which the employee was prohibited to be exposed. The investigation covered the period following November 1, 2017.

At the hearing where the employee was given the opportunity to respond to the foregoing, and which took place before the Board committee authorized to do so ("the Committee"), the employee presented her version and her reservations concerning what was ascribed to her.

After the special Committee considered all the arguments of the employee and the applicable considerations, the Committee concluded that the suspicions against the employee and her reactions to them did not permit her to remain in her position any more. Accordingly the Committee decided to transfer the employee to another position in the Company that is not one of an officer and is not involved in legal counseling or enforcement.

5. Position which the employee will continue to fill: Reporting to the Chief Strategy & Corporate Development Officer.



*The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.*