



Press Release

Bezeq announces share buyback plan of up to NIS 800 million

Holon, Israel – June 30, 2026 – Bezeq The Israeli Telecommunications Corp. Ltd. (TASE: BEZQ), Israel's leading telecommunications provider, announced today that Bezeq's board of directors approved a framework for the repurchase of the Company's shares of up to NIS 800 million through December 31, 2029. Consistent with Bezeq's commitment to disciplined and efficient capital allocation and long-term value creation, the Company has established a clear framework for the deployment of capital across three priorities: maintaining financial strength, investing in growth, and delivering attractive shareholder returns. Bezeq remains committed to its current dividend policy of distributing 80% of annual net income, while continuing to invest in strategic initiatives that underpin its long-term growth ambitions, including next-generation communications infrastructure, digital services, selective synergistic investments and acquisitions, and major national and international infrastructure projects such as new subsea cable systems. The Company also remains committed to maintaining a prudent balance sheet.

The authorization is intended to provide the Company with flexibility to return excess capital to shareholders beyond its ordinary dividend policy when such capital is not required to support organic growth opportunities, strategic investments, value-enhancing M&A, or the Company's leverage objectives. Any repurchases under the program will be subject to specific Board approvals, applicable regulatory requirements, market conditions, and the approval of detailed repurchase plans during the relevant period. The Company believes this balanced framework reinforces its commitment to investing in future growth while enhancing long-term shareholder returns and preserving financial flexibility.

Tomer Raved, Chairman of Bezeq Group: "The framework reflects our confidence in the Group's financial resilience and our ability to provide certainty and transparency to shareholders in the coming years, driven by significant growth in free cash flow, while maintaining a balance between shareholder returns and continued investment in growth engines."

About Bezeq, The Israel Telecommunication Corp.

Bezeq Group defines the future of telecommunications in Israel as the nation's digital backbone and a central engine of economic growth. Through sustained investment in powerful, advanced national infrastructure, we enable smart connectivity for every home, business, and public institution across the country. With financial strength, AI-driven technological leadership, operational excellence, and a forward-looking global strategic perspective, we lead market transformation, strengthen Israel's competitive position in the digital era, and deliver sustainable, long-term value to our customers, partners, and shareholders. For more information about Bezeq, please visit the corporate website at <http://ir.bezeq.co.il>.



Investor relations contact:

Naftali Sternlicht

Bezeq

Phone: +972-50-530-5955

Email: ir@bezeq.co.il

Media relations contact:

Tali Tuval

Bezeq

Phone: +972-3-626-2600

Email: pr@bezeq.co.il