



December 26, 2017

Immediate Report

Court ruling of December 25, 2017

Further to the Company's Immediate Reports published on December 20, 2017, December 24, 2017 and December 25, 2017 concerning an application filed by banks for the liquidation of Eurocom Communications Ltd ("Eurocom Communications") and for an interim injunction for the appointment of officials / observers who would support Eurocom Communications in selecting the processes for disposal of assets and servicing debt, and joining the Company at its request to the proceedings, an Immediate Report is hereby provided that on December 25, 2017 the court ruled, following a hearing on the case, to appoint three observers from December 27, 2017 to Eurocom Communications, to whom were mainly granted authority to receive information, supervision and participation in discussions of the Board of Directors and Management of Eurocom Communications, while it was stipulated that nothing in the appointment nullified the authority of the bodies and officers of Eurocom Communications.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.