

Bezeq - The Israel Telecommunications Corp. Ltd.

("The Company")

February 27, 2022

Attn. Israel Securities Authority <u>The Tel Aviv Stock Exchange Ltd.</u>

Dear Madam/Sir,

Re: Corporate Responsibility - ESG (Environment, Social & Governance)

The Company reports that on February 24, 2022, the Board of Directors approved expansion of its Environment, Social & Governance (ESG) activity, in addition to the Company's current operations in this field.

As such, the Board of Directors has approved:

- 1. Bezeq's sustainability vision "Bezeq is connecting Israel to a sustainable future".
- 2. Setting ESG targets, including long-term goals, as follows:
 - 2.1.1. Reduce greenhouse gas emissions to net zero by 2050;
 - 2.1.2. Increase the rate of female representation at Company management levels to 50% by 2030 (and to a rate of at least 40% on the Company Board of Directors);
 - 2.1.3. Increase the rate of diverse populations to 20% by 2030.
- 3. Defining Company ESG policy on various topics, each of which will be brought for discussion and approval of the Board of Directors on an individual basis.

The Company attributes great importance to the continued effort to promote and expand its ESG activity, and it shall continue to operate in this field based on a Corporate Social Responsibility-Environmental approach that promotes the use of the Company's areas of activity and its capabilities for a sustainable future.

Yours sincerely,

"Bezeq" The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.