



September 10, 2015

Immediate Report

Aa2.il rating for new bond issues up to NIS 800 million par value

Midroog (a subsidiary of Moody's) hereby announces an Aa2.il rating for bond issues up to NIS 800 million par value, to be issued by Bezeq The Israel Telecommunications Corp. Ltd. in two new bond series: Series 9 and 10.

The proceeds from the bond issues are earmarked for the company's current needs, including recycling existing debt.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.