



## **Bezeq – The Israeli Telecommunications Corp. Ltd. (the “Company”)**

Attn.

Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

### **Immediate Report – Update regarding Pelephone offer to acquire Hot Mobile Ltd.**

**Holon, Israel – January 18, 2026** – Bezeq The Israeli Telecommunications Corp. Ltd. (the "Company") (TASE: BEZQ), announced today that further to the Company's immediate report dated November 11, 2025 regarding the submission of an updated, non-binding letter of intent by the subsidiary, Pelephone Communications Ltd. ("Pelephone"), to Altice International S.à r.l for the cash acquisition of full ownership of Hot Mobile Ltd. ("Hot Mobile"), and further to the immediate report dated November 16, 2025 regarding the execution by Pelephone and Hot Telecommunication Systems Ltd. ("Hot") of a non-binding memorandum of understanding in this matter (the "Memorandum of Understanding"), the Company hereby updates that the parties reached commercial understandings and advanced stages of due diligence and advanced negotiations regarding the final binding agreement, and also held substantive discussions regarding a framework for regulatory approvals. However, upon the expiration of the 60-day period allocated for the negotiations, no binding agreement was executed.

In light of the above, Pelephone updated the amount of its offer to acquire from Hot full ownership of Hot Mobile, from NIS 2.1 billion, subject to adjustments, to NIS 2.3 billion, subject to adjustments (the additional consideration of NIS 200 million is conditional upon additional conditions, including the receipt of exclusivity for the purpose of reaching a final and binding agreement). The offer is valid until Thursday, January 22, 2026.

Yours sincerely,

Bezeq - The Israeli Telecommunications Corp., Limited

*The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.*