



Bezeq - The Israel Telecommunications Corp. Ltd.

(the "Company")

December 29, 2022

Attn.
Israel Securities Authority
The Tel Aviv Stock Exchange Ltd.

Dear Madam/Sir,

Immediate Report – Approval of early retirement for fixed-line employees

On December 28, 2022, the Company's board of directors approved the retirement of 80 fixed-line tenured employees in 2023 in an early retirement track, at a total cost of NIS 95 million, as part of the implementation of an efficiency plan and under the collective agreement in the Company.

Accordingly, the Company is expected to record a corresponding expense in its financial statements for the fourth quarter of 2022.

Yours sincerely,

"Bezeq" The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.