



## **Bezeq – The Israeli Telecommunications Corp. Ltd. (the “Company”)**

Attn.

Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

### **Immediate Report - Sale of Shares by the Holder of the Control Permit**

**Holon, Israel – August 12, 2025** – Bezeq The Israeli Telecommunications Corp. Ltd. (TASE: BEZQ), announced today that the holder of the Company’s control permit sold, in an off-exchange transaction, 160,000,000 ordinary shares of the Company, each with a nominal value of NIS 1 (the “Sold Bezeq Shares”), constituting approximately 5.77% of the Company’s issued and paid-up share capital, to several foreign and Israeli institutional entities.

Following the sale of the Sold Bezeq Shares, and as of this date, the holder of the control permit holds approximately 15.91% of the Company’s issued and paid-up share capital. The consideration received for the Sold Bezeq Shares amounted to NIS 6.03 per share, for a total consideration of approximately NIS 965 million (the “Consideration”).

The holder of the control permit intends to use the Consideration for the early redemption of its Series G debentures, in accordance with, and subject to, the terms set out in the debenture trust deed. It is noted that the holder of the control permit notified the Ministry of Communications of the sale of the Sold Bezeq Shares, and that following the said sale, it continues to hold the Company’s means of control.

In light of the above, and further to the description in sections 2.9.4, 4.8, and 5.10.3 of Chapter A of the Company’s Periodic Report for 2024, due to the change in the percentage ownership of the holders of the control permit, the Company’s employees and employees of other group companies will be paid the first part of a special, one-time grant, in the amount of approximately NIS 40 million, out of a total amount of approximately NIS 80 million. The remaining balance of the grant will be paid upon fulfillment of additional conditions related to the ownership percentage of the holders of the control permit. Appropriate provisions for all such payments have been recorded in the Company’s books.

Yours sincerely,

“Bezeq” The Israel Telecommunication Corp Limited

*The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.*