



“Bezeq” The Israel Telecommunication Corp Limited
(“The Company”)

July 19, 2021

Attn.
Israel Securities Authority

Attn.
The Tel-Aviv Stock Exchange Ltd

Dear Sir/Madam,

Supplementary Immediate Report - Approval of Minister of Communications for Transfer of Bezeq International License to yes

Further to the Company's Immediate Report, dated May 26, 2021 concerning approval of the plan for structural change and section 1.1.4 of the update of the chapter containing a description of the Company's business operations in the Company's quarterly report for the period ended March 31, 2021, a supplementary immediate report is hereby provided.

On July 19, 2021 the Company received notice from the subsidiaries Bezeq International Ltd (“Bezeq International”) and DBS Satellite Services (1998) Ltd (“yes”) (“the Subsidiaries”) that on July 19, 2021 approval of the Minister of Communications was received for the transfer of the general license of Bezeq International to yes as part of the full, statutory merger of Bezeq International with yes (“the Decision”), which was required in order to carry out the structural change plan. It was also stipulated in the approval that the company's license will be modified so that the provisions of the structural separation will also apply to the new company to which the integration business of Bezeq International will be transferred.

The Subsidiaries intend to act to implement the plan for structural change, subject to completion of a number of processes and approvals, including talks with representatives of the employees of the Subsidiaries and receipt of approval from the court required to transfer the integration business to the new company.

The Company and/or the Subsidiaries are unable at this stage to estimate the final date on which the merger and/or the structural change plan will be completed.

Yours sincerely,

“Bezeq” The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.