

Immediate Report

Notice from Controlling Shareholder

Tel Aviv, Israel – May 19, 2019 – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announced today that the Company received notice from B Communications Ltd., the controlling shareholder of the Company ("BCOM"), that bondholders of BCOM and Internet Gold-Golden Lines Ltd. ("Internet Gold") have approved in principle, and in an indicative manner, the updated offer of the Searchlight Group ("Searchlight") for the purchase of Internet Gold's shares in BCOM and for an additional investment in BCOM, as part of the acquisition of control of BCOM by Searchlight.

See attached notice.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.