



Analyst Consensus Q3 2021

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Analyst Consensus

	# of Analysts	Average Q3 2021	High Q3 2021	Low Q3 2021	# of Analysts	Average FY 2021	High FY 2021	Low FY 2021	# of Analysts	Average FY 2022	High FY 2022	Low FY 2022	# of Analysts	Average FY 2023	High FY 2023	Low FY 2023
<i>In NIS Millions</i>																
Income Statement																
Revenues	5	2,174	2,208	2,159	6	8,770	8,836	8,707	6	8,650	8,886	8,478	6	8,656	8,950	8,413
Adjusted EBITDA	5	890	911	876	6	3,614	3,683	3,565	6	3,649	3,783	3,521	6	3,780	3,897	3,617
Depreciation	4	471	482	459	5	1,890	1,905	1,879	5	1,906	1,981	1,833	5	1,923	2,080	1,842
Finance expenses	4	84	100	70	5	307	342	275	5	298	400	260	5	290	400	252
Adjusted net profit	4	249	265	242	5	1,034	1,115	901	5	1,085	1,122	1,050	5	1,165	1,231	1,118
Adjusted EPS - Diluted	4	0.09	0.10	0.09	5	0.37	0.40	0.33	5	0.39	0.41	0.38	5	0.42	0.45	0.40
Balance Sheet & Cash Flow																
CAPEX	2	439	444	434	4	1,740	1,757	1,731	4	1,698	1,757	1,624	4	1,636	1,683	1,597
Free cash flow					4	1,046	1,227	899	4	1,091	1,218	967	4	1,238	1,390	1,137
Net debt					3	6,114	6,402	5,951	3	5,887	6,252	5,591	3	5,644	6,072	5,351

Update: September 5, 2021