



## **PRESS RELEASE**

### **Yali Rothenberg Appointed CFO of Bezeq**

**Tel Aviv, Israel – July 2, 2017** – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), Israel's leading telecommunications provider, today announced that Bezeq's Board of Directors has approved the appointment of Yali Rothenberg, CPA as CFO of the Bezeq Group.

For the last five years Rothenberg has served as Senior Deputy to the Accountant General and Head of the Finance, Credit and Management Information Division at the Treasury. He will take up his position at Bezeq in September, after the mandatory cooling off period.

As part of his current work with the Accountant General at the Treasury, Rothenberg is responsible for government debt, raising capital in Israel and abroad, and managing the relations between international rating agencies and investors and the government. Rothenberg has worked a great deal with the capital markets and the banking system in Israel and around the world, and has accumulated much experience leading major financial systems, in the management of the areas of economics and budgeting, accounting, cash flow management, capital raising and more.

Previously Rothenberg was Chief Accountant in the Accountant General's Division and was responsible for operational risk management at the Accountant General and Deputy Controller at the Ministry of Education. Rothenberg is a certified public accountant, with a BA in economics and an MBA (summa cum laude), specializing in finance.

Following the appointment, Stella Handler, the CEO of Bezeq, said today, "Yali brings to Bezeq the right professional abilities at this challenging time, in which the Company must maintain stability and continue with day to day operations. I am convinced that he will lead the Finance Division in the best possible way, so that it will continue to be a central component in Bezeq's success."

#### **About "Bezeq" The Israel Telecommunication Corp.**

Bezeq is Israel's leading telecommunications service provider. Established in 1984, the Company has led Israel into the new era of communications, based on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of communications services including domestic, international and cellular phone services; broadband Internet, and other data communications; satellite-based multi-channel TV; and corporate networks. For more information about Bezeq please visit the corporate website at [www.bezeq.co.il](http://www.bezeq.co.il).

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