Press Release

BEZEQ GROUP REPORTS THIRD QUARTER 2026 FINANCIAL RESULTS

Holon, Israel – November 11, 2026 – Bezeq – The Israeli Telecommunications Corp., Ltd. (TASE: BEZQ), Israel's leading telecommunications provider, today announced its financial results for the three months ended September 30th, 2026. Details about the investor earnings presentation webcast to be held today are included below in this press release.

Bezeq Group Q3 2026 Financial Highlights[1]

- Revenue growth: Group core revenues increased 2.3%, reaching NIS 2.04 billion
- Higher profitability: Comp EBITDA rose 8% to NIS 1.01 billion; Comp Net Profit grew 44% to NIS 372 million
- Fiber infrastructure momentum: fiber network deployment reached ~3.1 million homes passed, with 4.4% growth in retail broadband ARPU reaching NIS 142 and 36% take-up
- Fixed-Line growth: Core revenues rose 1.4% to NIS 1.01 billion, driven by 5.8% growth in transmission and data communications to NIS 328 million and 6.2% growth in revenues from infrastructure projects. Comp EBITDA grew 5.6% to NIS 677 million, and Comp Net Profit rose 32% to NIS 283 million
- Pelephone growth: Revenues rose 1.5%, Comp EBITDA grew 5.4% and Comp Net Profit rose 19%, supported by ongoing upgrades and an accelerated rollout of the network. Pelephone continues to lead Israel's 5G cellular market, with ~1.5 million postpaid subscribers; Agreement signed to acquire Wecom Mobile is a further step in the execution of our growth strategy
- yes continues to grow, recording its highest quarterly revenues and Comp EBITDA in eight years. Revenues rose 15% driven by higher revenues from the TV + Bezeq fiber bundle, revenues from the Partner transaction and content sales to international operators. Comp EBITDA grew 51% and Comp Net Profit totaled NIS 36 million, compared to Comp Net Loss of NIS 1 million in Q3-2025

Tomer Raved, Bezeq Chairman, stated: "Our third quarter results demonstrate the strength of the Bezeq Group and the significant progress we have made in executing our strategy. We posted a particularly strong quarter, with results exceeding expectations and forecasts. Comparative EBITDA surpassed the NIS 1 billion mark, totaling NIS 1.01 billion, while Comparative Net Profit rose 44% to NIS 372 million. These impressive results keep us firmly on track to meet our annual targets.

The returns on our investment in national infrastructure are evident across all of the Group's business segments. Looking ahead, we intend to lead the growth engines in the coming decade: strengthening Israel's position as a global communications hub through the subsea cable project, accelerating cloud

[1] Q3-2026 and 9M-2026 results in this earnings release are presented in comparison to Q3-2025 and 9M-2025 results, respectively, unless otherwise stated

and cybersecurity services for business customers, expanding fiber-optic network coverage and leading 5G deployment through Pelephone. Our strong cash flow and financial resilience enable us to keep leading the market, investing in groundbreaking innovation, and delivering long-term added value to our shareholders."

Yohai Benita, Bezeq Group CFO, commented: "The quarterly results reflect the Group's strong financial performance, driven by growth in our core activities, high profitability and robust cash flow. Prudent financial management and disciplined strategy allow us to continue investing in infrastructure and strategic growth engines, led by the subsea cable project, while maintaining financial resilience and cash flow flexibility. We remain committed to sustained growth and long-term value creation for our shareholders."

Nir David, Bezeq CEO, stated: "This quarter's results demonstrate the strength and continued growth of our core activities, alongside our investments in the Company's future growth engines. Core revenues rose 1.4% to NIS 1.01 billion, driven by higher revenues from transmission and data communications, cloud & digital and infrastructure projects. Comparative EBITDA grew 5.6% to NIS 677 million. Comparative Net Profit grew 32% to NIS 283 million, reflecting higher revenues and lower operating, depreciation and financing expenses. Our fiber-optic network now reaches approximately 3.1 million households, retail broadband ARPU increased by 4.4% to NIS 142, and the take-up rate reached 36%. We continue to lead Israel's AI revolution by integrating advanced tools into the Group's operations. Over the past year, Ron, Bezeq's digital agent, handled 3 million customer calls. As part of our growth strategy, we are evaluating investments in technology companies focused on data centers, subsea cables and integration. We will continue to invest in advanced infrastructure and future growth engines, lead through innovation, and provide our customers with the most advanced, high-quality solutions."

Ilan Sigal, CEO of Pelephone and yes, said: "Our financial results reflect the continued strengthening of Pelephone and yes and the success of our business strategy, as shown by consistent growth, improved profitability and the strengthening of our growth engines. Pelephone grew revenue, EBITDA and net profit while continuing to upgrade its infrastructure, accelerating the network deployment and further consolidating its 5G leadership in Israel. The agreement to acquire Wecom Mobile marks a further step in the execution of the Company's growth strategy. Completion of the transaction remains subject to receipt of the required regulatory approvals.

yes continues to deliver record results, reflecting the profound transformation from a TV company into a telecommunications company with diverse and profitable growth engines. Quarterly revenue and Comparable EBITDA reached the highest levels in eight years, and Comparable Net Profit its highest in a decade. Growth in TV and fiber packages, expanding business partnerships and the Company's entry into the advertising sector are generating additional revenue streams and laying the foundation for continued growth and profitability."

Meni Baruch, CEO of Bezeq International TECH, added: "The continued growth in integration activity, together with growing demand for cloud, cyber, and advanced infrastructure solutions, constitute a significant growth engine for Bezeq International, complementing its telecommunications, international data, and data centers businesses. We remain focused on expanding high-growth activity

areas while promoting efficiency and business transformation processes, with the goal of further improving profitability and strengthening our position as our customers' leading technological partner."

Bezeq Group Results (Consolidated)

	Q3 2026	Q3 2025	% change	9M 2026	9M 2025	% change
	(NIS millions)			*(NIS millions)*		
Revenues (reported)	2,171	2,145	1.2%	6,505	6,516	(0.2%)
Core revenues[1]	2,040	1,995	2.3%	6,095	5,920	3.0%
Comp EBITDA[2]	1,014	939	8.0%	2,920	2,777	5.1%
Comp EBITDA margin	46.7%	43.8%		44.9%	42.6%	
Comp net profit[2]	372	258	44%	987	775	27%
CapEx (gross)	410	422	(2.8%)	1,246	1,272	(2.0%)
Free cash flow[3]	249	331	(25%)	859	823	4.4%
Net debt	5,544	4,648	19%	5,544	4,648	19%

(1) Group revenues excluding Bezeq Fixed-Line telephony revenues, Pelephone interconnect fees, Bezeq International consumer revenues and Bezeq Online revenues

(2) Excluding other operating expenses/income, net, the overall impact of losses/gains from impairment/increase in value of assets and stock-based compensation

(3) Cash flow from operating activities less net payments for investments and leases

Core Revenues totaled NIS 2.04 billion, up 2.3%, due to higher revenues in Bezeq Fixed-Line, Pelephone and yes.

Comp EBITDA amounted to NIS 1.01 billion, up 8.0%. **Comp Net Profit** totaled NIS 372 million, up 44%. Comp EBITDA and Comp Net Profit were positively impacted by higher revenues and lower operating expenses, after adjusting for yes' valuation changes in Q3-2025. In addition, Comp Net Profit was impacted by lower financing expenses. After excluding the impact of the cancellation of the universal fiber fund provision, Comp EBITDA rose 5.2% and Comp Net Profit grew 36%.

Free cash flow was NIS 249 million, compared to NIS 331 million in the corresponding quarter, primarily related to changes in working capital in Pelephone, mainly payments due for early retirement. Free cash flow in the first nine months of 2026 was NIS 859 million, compared to NIS 823 million in the corresponding period.

Net financial debt for the Group amounted to NIS 5.54 billion as of September 30, 2026, compared to NIS 4.65 billion as of September 30, 2025. The Group's net financial debt to Comp EBITDA ratio was 1.6 times as of September 30, 2026, compared to 1.4 times as of September 30, 2025. The increase in net debt was mainly due to a dividend payment made in Sept 2026, compared to a dividend payment made in October 2025.

2026 Outlook (Unchanged)

	2025 Performance	2026 Original Outlook 3.2026	**2026 Updated Outlook[1] 8.2026**
Comp EBITDA	NIS 3.74 billion	NIS 3.7 – 3.8 billion	**NIS 3.8 – 3.85 billion**
Comp net profit	NIS 1.09 billion	NIS 1.0 – 1.1 billion	**NIS 1.15 – 1.2 billion**
CapEx	NIS 1.68 billion	~ NIS 1.6 billion	**~ NIS 1.6 billion**

(1) The Company will report, as required, deviations of more/less than 10% of the midpoint of the Outlook range, where a range exists

Bezeq Fixed-Line Results

Bezeq Fixed-Line – Financial data	Q3 2026	Q3 2025	% change	9M 2026	9M 2025	% change
	(NIS millions)			*(NIS millions)*		
Total revenues	1,113	1,111	0.2%	3,337	3,314	0.7%
Core revenues[1]	1,005	991	1.4%	3,000	2,943	1.9%
Broadband	497	508	(2.2%)	1,512	1,521	(0.6%)
Transmission and data	328	310	5.8%	958	921	4.0%
Telephony	108	120	(10%)	337	371	(9.2%)
Cloud & digital services	94	92	2.2%	281	269	4.5%
Other revenues	86	81	6.2%	249	232	7.3%
Comp EBITDA	677	641	5.6%	2,017	1,932	4.4%
Comp EBITDA margin	60.8%	57.7%		60.4%	58.3%	
Comp net profit	283	214	32%	807	691	17%
CapEx (gross)	261	280	(6.8%)	770	840	(8.3%)
Free cash flow	251	250	0.4%	875	700	25%

[1] Total fixed-line revenues excluding telephony revenues

Bezeq Fixed-Line – KPIs	Q3 2026	Q2 2026	Q3 2025
Total broadband lines (retail and wholesale, end of the period, in thousands)	1,479	1,472	1,473
Of which: Total fiber optic subscribers (retail and wholesale, in thousands)	1,095	1,061	954
Total retail broadband lines (fiber and copper, end of the period, in thousands)	942	956	990
Of which: Retail fiber optic subscribers (in thousands)	660	655	609
Total wholesale broadband lines (end of period, in thousands)	537	516	483
Of which: Wholesale fiber optic subscribers (in thousands)	435	406	345
Fiber optics deployed – Homes passed (end of the period, in thousands)	3,074	3,028	2,859
Average monthly revenue per broadband Internet subscriber (NIS) – Retail	142	142	136

Fixed-Line core revenues increased 1.4% to NIS 1.01 billion, driven by higher revenues from transmission and data communications, cloud and digital services and infrastructure projects.

Comp EBITDA totaled NIS 677 million, up 5.6%, driven by lower operating expenses for fiber installation and materials as well as the cancellation of the universal fiber fund provision, among others.

Comp Net Profit amounted to NIS 283 million, up 32%, driven by higher revenues and lower operating, depreciation and financing expenses.

Free cash flow was NIS 251 million, up 0.4%. Free cash flow in the first nine months of 2026 was NIS 875 million, compared to NIS 700 million in the corresponding period, due to a tax refund received in the current period, compared to a tax assessment paid in the corresponding period, as well as lower CapEx.

Pelephone Results[2]

Pelephone – Financial data	Q3 2026	Q3 2025	% change	9M 2026	9M 2025	% change
	(NIS millions)			*(NIS millions)*		
Total revenues	525	517	1.5%	1,554	1,538	1.0%
Service revenues	384	381	0.8%	1,103	1,102	0.1%
Equipment revenues	141	136	3.7%	451	436	3.4%
Comp EBITDA	213	202	5.4%	581	574	1.2%
Comp EBITDA margin	40.6%	39.1%		37.4%	37.3%	
Comp net profit	44	37	19%	100	102	(2.0%)
CapEx (gross)	81	88	(8.0%)	272	263	3.4%
Free cash flow	(17)	64		(51)	102	

Pelephone – KPIs	Q3 2026	Q2 2026	Q3 2025
Total subscribers (end of period, in thousands)	2,601	2,607	2,583
Postpaid subscribers (end of period, in thousands)	2,281	2,270	2,217
Prepaid subscribers (end of period, in thousands)	320	337	366
5G subscriber plans (end of period, in thousands)	1,484	1,435	1,329
Average revenue per user (ARPU, NIS)	49	46	49

(1) As of the beginning of Q3 2026, Pelephone changed its data subscriber counting methodology. As a result, 101k subscribers were deducted from the postpaid subscriber base. Comparative figures were restated accordingly

Revenues from services totaled NIS 384 million, up 0.8%. Equipment revenues were NIS 141 million, up 3.7%.

Comp EBITDA was NIS 213 million, up 5.4%. **Comp Net Profit** was NIS 44 million, up 19%. The increase was driven by higher revenues and lower operating expenses, due to the cancellation of the universal fiber fund provision, among others.

Negative free cash flow was NIS 17 million, compared to free cash flow of NIS 64 million in the corresponding quarter. Free cash flow was impacted by changes in working capital, mainly related to payments due to employees upon signing of a new collective agreement and the timing of end-user equipment procurement.

[2] Pelephone revenues and ARPU in this earnings release are presented excluding interconnect fees, unless stated otherwise

yes Results

yes – Financial data	Q3 2026	Q3 2025[1]	% change	9M 2026	9M 2025	% change
	(NIS millions)			*(NIS millions)*		
Revenues	370	321	15%	1,061	960	11%
Comp EBITDA	89	59	51%	216	164	32%
Comp EBITDA margin	24.1%	18.4%		20.4%	17.1%	
Comp net profit (loss)	36	(1)		52	(28)	
CapEx (gross)	57	44	30%	167	137	22%
Free cash flow	(2)	4		20	(1)	

(1) Proforma numbers

yes – KPIs	Q3 2026	Q2 2026	Q3 2025
Total number of TV subscribers (end of period, in thousands)	562	563	565
IP subscribers (end of period, in thousands	508	506	486
Fiber customers (end of period, in thousands)	156	144	106
ARPU, NIS [1]	205	204	189

(1) ARPU is calculated by dividing yes' total revenue (excluding revenue from content sales to external broadcasters and revenue from terminal equipment) by the average number of relevant subscribers during the period.

Revenues were NIS 370 million, up 15%, representing the highest quarterly revenues in eight years (since Q2-2018). The increase in revenues was due to higher revenues from the TV + Bezeq fiber bundle, revenues from the Partner transaction and content sales to international operators.

Comp EBITDA was NIS 89 million, up 51%. **Comp Net Profit** was NIS 36 million, compared to Comp Net Loss of NIS 1 million in the corresponding quarter.

Comp EBITDA and Comp Net Profit were the highest quarterly results since 2017 and 2016, respectively, driven by higher revenues and lower expenses, and reflecting the migration away from satellite broadcasting.

Negative free cash flow was NIS 2 million, compared to free cash flow of NIS 4 million in the corresponding quarter. Free cash flow in the first nine months of 2026 was NIS 20 million, compared to negative free cash flow of NIS 1 million in the corresponding period. The improvement in free cash flow was mainly due to higher profits and changes in working capital.

The number of **yes TV subscribers** as of September 30, 2026, was 562k, down 1k sequentially, and 3k year-over-year.

Bezeq International TECH Results

Bezeq International – Financial data	Q3 2026	Q3 2025	% change	9M 2026	9M 2025	% change
	(NIS millions)			*(NIS millions)*		
Revenues	250	281	(11%)	815	817	(0.2%)
Comp EBITDA	39	40	(2.5%)	118	111	6.3%
Comp EBITDA margin	15.6%	14.2%		14.5%	13.6%	
Comp net profit (loss)	8	7	14%	27	8	238%
CapEx (gross)	14	14	0.0%	42	41	2.4%
Free cash flow	12	12	0.0%	13	31	(58%)

Revenues totaled NIS 250 million, down 11%, mainly due to lower revenues from integration activities, ILD services and consumer services, which were partially offset by higher revenues from business services.

Comp EBITDA was NIS 39 million, compared to NIS 40 million in the corresponding quarter. **Comp Net Profit** was NIS 8 million, compared to NIS 7 million in the corresponding quarter. The stability in Comp EBITDA and Comp Net Profit was due to the cancellation of the universal fiber fund provision, among others.

Negative free cash flow was NIS 12 million, compared to breakeven in the corresponding quarter.

Conference Call & Webcast Information

Bezeq will conduct its Third Quarter 2026 earnings webcast call on Wednesday, November 11th, 2026, at 9:30 AM EST / 4:30 PM Israel time, hosted by Mr. Tomer Raved, Bezeq's Chairman, Mr. Nir David, Bezeq's CEO, Mr. Ilan Sigal, CEO of Pelephone & yes, and Mr. Yohai Benita, Bezeq Group's Chief Financial Officer. Participants are invited to join the webcast by clicking: https://us06web.zoom.us/j/5505984141?pwd=aX849tJ122cwzKuZxhmZMYRuwYboqZ.1&omn=82163134207

About "Bezeq" The Israeli Telecommunications Corp., Ltd.

Bezeq Group defines the future of telecommunications in Israel as the nation's digital backbone and a central engine of economic growth. Through sustained investment in powerful, advanced national infrastructure, we enable smart connectivity for every home, business, and public institution across the country. With financial strength, AI-driven technological leadership, operational excellence, and a forward-looking global strategic perspective, we lead market transformation, strengthen Israel's competitive position in the digital era, and deliver sustainable, long-term value to our customers, partners, and shareholders.

For more information about Bezeq, please visit the corporate website at http://ir.bezeq.co.il.

This press release contains partial information from the public reports of Bezeq under the Israeli Securities Law, which can be accessed at the Israeli Securities Authority's website, www.magna.isa.gov.il. A review of this press release is not a substitute for a review of the detailed reports of Bezeq under the Securities Law and is not meant to replace or qualify them; rather, the press release is prepared merely for the convenience of the reader, with the understanding that the detailed reports are being reviewed simultaneously. No representation is made regarding the accuracy or completeness of the information contained herein.

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"Bezeq" The Israel Telecommunication Corp., Limited

	Nine months ended September 30		Three months ended September 30		Year ended December 31
	2026	2025	2026	2025	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	NIS million	NIS million	NIS million	NIS million	NIS million
Revenues	**6,505**	6,516	**2,171**	2,145	8,702
Costs of activity					
General and operating expenses	**2,208**	2,169	**704**	661	2,860
Salaries	**1,389**	1,396	**457**	449	1,859
Depreciation, amortization, impairment losses and cancellation of impairment loss	**1,457**	1,219	**468**	380	1,687
Other operating expenses, net	**143**	44	**32**	39	279
Total operating expenses	**5,197**	4,828	**1,661**	1,529	6,685
Operating profit	**1,308**	1,688	**510**	616	2,017
Financing expenses (income)					
Financing expenses	**351**	395	**109**	127	498
Financing income	**(151)**	(141)	**(47)**	(45)	(191)
Financing expenses, net	**200**	254	**62**	82	307
Profit after financing expenses, net	**1,108**	1,434	**448**	534	1,710
Loss in investee company	**6**	20	**7**	16	19
Profit before income tax	**1,102**	1,414	**441**	518	1,691
Income tax	**235**	239	**93**	72	274
Profit for the period	**867**	1,175	**348**	446	1,417
Basic and diluted earnings per share (in NIS)	**0.31**	0.42	**0.12**	0.16	0.51

"Bezeq" The Israel Telecommunication Corp., Limited

Condensed Consolidated Interim Statements of Financial Position

	September 30, 2026	September 30, 2025	December 31, 2025
	(Unaudited)	(Unaudited)	(Audited)
Assets	**NIS million**	**NIS million**	**NIS million**
Cash and cash equivalents	**622**	923	643
Investments	**824**	1,963	2,187
Trade receivables	**1,486**	1,437	1,443
Other receivables	**180**	246	211
Inventory	**132**	101	98
Total current assets	**3,244**	4,670	4,582
Trade and other receivables	**428**	393	398
Right-of-use assets	**1,812**	1,751	1,754
Fixed assets	**7,496**	7,371	7,469
Broadcasting rights	**404**	312	400
Intangible assets	**1,082**	1,052	1,084
Deferred expenses and non-current investments	**336**	236	251
Total non-current assets	**11,558**	11,115	11,356
Total assets	**14,802**	15,785	15,938

"Bezeq" The Israel Telecommunication Corp., Limited

Condensed Consolidated Interim Statements of Financial Position (Contd.)

	September 30, 2026	September 30, 2025	December 31, 2025
	(Unaudited)	(Unaudited)	(Audited)
Liabilities and equity	**NIS million**	**NIS million**	**NIS million**
Debentures, loans and borrowings	**1,011**	1,822	992
Current maturities of liabilities for leases	**459**	424	425
Trade and other payables	**1,918**	1,848	1,901
Dividend payable	**-**	583	-
Employee benefits	**392**	321	542
Provisions	**95**	164	174
Total current liabilities	**3,875**	5,162	4,034
Loans and debentures	**5,979**	5,712	6,818
Liability for leases	**1,579**	1,523	1,530
Employee benefits	**225**	274	219
Derivatives and other liabilities	**405**	302	292
Liabilities for deferred taxes	**94**	70	56
Provisions	**35**	33	34
Total non-current liabilities	**8,317**	7,914	8,949
Total liabilities	**12,192**	13,076	12,983
Total equity	**2,610**	2,709	2,955
Total liabilities and equity	**14,802**	15,785	15,938

Bezeq" The Israel Telecommunication Corp., Limited

Condensed Consolidated Interim Statements of Cash Flows

	Nine months ended September 30		Three months ended September 30		Year ended December 31
	2026	2025	2026	2025	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	NIS million	NIS million	NIS million	NIS million	NIS million
Cash flows from operating activities					
Profit for the period	**867**	1,175	**348**	446	1,417
Adjustments:					
Depreciation, amortization, impairment losses and cancellation of impairment loss	**1,457**	1,219	**468**	380	1,687
Capital gain, net	**(5)**	(7)	**(2)**	-	(7)
Financing expenses, net	**217**	280	**62**	89	342
Recovery of excess cost	**-**	-	**-**	-	(36)
Loss in investee company	**6**	20	**7**	16	19
Other non-cash expenses	**3**	2	**-**	-	2
Stock-based compensation	**12**	17	**4**	6	22
Income tax expenses	**235**	239	**93**	72	274
Change in trade and other receivables	**(96)**	(55)	**21**	(25)	(39)
Change in inventory	**(109)**	52	**(44)**	10	54
Change in trade and other payables	**197**	97	**29**	73	129
Change in provisions	**(10)**	11	**25**	12	22
Change in employee benefits	**(150)**	(68)	**(171)**	(17)	112
Change in broadcasting rights (including cancellation of impairment loss)	**(4)**	(196)	**(3)**	(105)	(283)
Miscellaneous	**-**	(8)	**-**	(5)	(16)
Net income tax paid	**(188)**	(348)	**(69)**	(86)	(437)
Net cash from operating activities	**2,432**	2,430	**768**	866	3,262

Bezeq" The Israel Telecommunication Corp., Limited

Condensed Consolidated Interim Statements of Cash Flows (Cont'd)

	Nine months ended September 30		Three months ended September 30		Year ended December 31
	2026	2025	2026	2025	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	NIS million	NIS million	NIS million	NIS million	NIS million
Cash flows for investing activities					
Purchase of fixed assets	**(866)**	(961)	**(280)**	(301)	(1,265)
Investment in intangible assets and deferred expenses	**(380)**	(311)	**(130)**	(121)	(413)
Investment in bank deposits and other financial investments	**-**	(723)	**-**	(155)	(2,335)
Proceeds from bank deposits and other financial investments	**1,381**	719	**431**	-	2,110
Proceeds from the sale of fixed assets	**7**	39	**-**	4	40
Interest received from bank deposits	**50**	40	**13**	8	80
Investment in affiliate	**-**	(21)	**-**	(10)	(31)
Proceeds from sale of subsidiary, net	**-**	28	**-**	-	28
Miscellaneous	**(47)**	(6)	**(15)**	(9)	(14)
Net cash from (used for) investing activities	**145**	(1,196)	**19**	(584)	(1,800)

"Bezeq" The Israel Telecommunication Corp., Limited

Condensed Consolidated Interim Statements of Cash Flows (Cont'd)

	Nine months ended September 30		Three months ended September 30		Year ended December 31
	2026	2025	2026	2025	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	NIS million	NIS million	NIS million	NIS million	NIS million
Cash flow from financing activities					
Issue of debentures and receipt of loans	**-**	-	**-**	-	1,190
Repayment of debentures and loans	**(909)**	(211)	**(144)**	(6)	(1,123)
Payments of principal and interest for leases	**(334)**	(374)	**(109)**	(117)	(491)
Interest paid	**(146)**	(146)	**(28)**	(25)	(238)
Dividends paid	**(964)**	(392)	**(415)**	-	(975)
Purchase of treasury shares	**(250)**	-	**(100)**	-	-
Payment for expired hedging transactions	**5**	-	**-**	-	6
Net cash used for financing activities	**(2,598)**	(1,123)	**(796)**	(148)	(1,631)
Increase (decrease) in cash and cash equivalents, net	**(21)**	111	**(9)**	134	(169)
Cash and cash equivalents at beginning of period	**643**	784	**631**	789	784
Change in cash balance of subsidiary sold	**-**	28	**-**	-	28
Cash and cash equivalents at end of period	**622**	923	**622**	923	643