

Immediate Report

Update regarding Searchlight transaction

Tel Aviv, Israel – November 11, 2019 – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), provides an update today that further to the immediate reports of the Company dated May 2, 2019, May 14, 2019, May 20, 2019, June 12, 2019, June 23, 2019, June 24, 2019, July 29, 2019, August 8, 2019, August 18, 2019, October 6, 2019, October 22, 2019 and November 3, 2019 regarding notifications from B Communications Ltd. ("BCOM"), the Company's controlling shareholder, a supplementary immediate report is hereby provided that on November 11, 2019 the Company received the attached update from BCOM regarding the receipt of the Ministry of Communications approval and Control Permit in connection with the Searchlight-Fuhrer transaction. It should be noted that at the same time, the subsidiaries of the Company, Pelephone Communications Ltd., Bezeq International Ltd. and DBS Satellite Services (1998) Ltd., as license holders in the Bezeq group, also received the approval from the Ministry of Communications for the transfer of control as well as indirect means of control.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.



November 11, 2019

Re: Receipt of Control Permit - "Searchlight - Fuhrer" Transaction - Announcement of Interested Party on Behalf of B Communications Ltd ("the Company")

Dear Sir or Madam,

We hereby provide an update that the Ministry of Communications approval and Control Permit in connection with the Searchlight-Fuhrer transaction have been obtained, as reported extensively in our previous filings.

The timetable for the closing of the transaction will be announced and updated later.

Yours sincerely,

Ami Barlev, CEO