



## **Immediate Report**

### **Update regarding Searchlight transaction**

**Tel Aviv, Israel – July 29, 2019** – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), provides an update today that further to the immediate reports of the Company dated May 2, 2019, May 14, 2019, May 20, 2019, June 12, 2019, June 23, 2019 and June 24, 2019 regarding notifications from B Communications Ltd. ("BCOM"), the Company's controlling shareholder, a supplementary immediate report is hereby provided that on July 28, 2019 the Company received notice from BCOM regarding the Searchlight transaction which is attached to this report.

*The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.*

July 28, 2019

**Re: Searchlight transaction – notice of interested party – B Communications Ltd. ("BCOM")**

1. This update is submitted further to previous reports in connection with the referenced transaction and relevant documents.
2. BCOM hereby reports that the debenture holders of BCOM and its parent company, Internet Gold - Golden Lines Ltd. have approved, by the majority required by law, the transaction with Searchlight Capital Partners L.P and a corporation controlled by the Fuhrer family, for the acquisition of the controlling interest and investment in BCOM, as reported extensively in previous reports.
3. Completion of the transaction is subject to additional conditions, including approval of shareholders, receipt of a control permit, court approval and additional terms, as reported in the full agreement. Nevertheless, approval of the debenture holders constitutes a material and essential milestone for advancing the transaction.
4. We shall continue to report updates in the future on every substantive matter.

Sincerely,

Ami Bar-Lev  
CEO, BCOM

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