



Bezeq – The Israeli Telecommunications Corp. Ltd. (the “Company”)

Attn.

Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

Immediate Report - Termination of Engagement in a Preliminary and Non-Binding Memorandum of Understanding for the Acquisition of Exelera Telecom Ltd.

Holon, Israel – September 14, 2025 – Bezeq The Israeli Telecommunications Corp. Ltd. (TASE: BEZQ), announced today that further to the Company’s immediate report dated July 2, 2025 regarding the Company’s review of the possibility of establishing a new submarine cable connecting Israel to strategic landing points in Europe (the “First Report”), and the Company’s immediate report dated July 14, 2025 regarding the signing of a preliminary and non-binding memorandum of understanding for the acquisition of 100% of the issued and paid-up share capital of Exelera Telecom Ltd. (“Exelera”) (on a fully diluted basis) from Exelera’s shareholders (the “Sellers” and the “MoU,” respectively), which constituted a possible alternative to the subject of the First Report, the Company hereby updates that, due to the inability of the Company and the Sellers to reach a detailed agreement, it was decided not to continue negotiations for the acquisition of Exelera.

Accordingly, the non-binding MoU signed by the parties is no longer valid, including all undertakings contained therein, except for the confidentiality undertaking, which shall remain in force in accordance with its terms. The Company continues to examine and promote the subject of new regional cables.

The above information regarding the examination and promotion of new regional cables constitutes forward-looking information as defined in the Securities Law, 1968, based on the Company’s assessments, assumptions, and expectations according to the data available at this time. Such information may not materialize or may materialize in a manner materially different than anticipated, *inter alia*, depending on the results of the examination, the cost of implementing such a project, the level of demand for internet traffic, pricing and economic feasibility, regulatory issues, as well as additional factors beyond the Company’s control.

Yours sincerely,

“Bezeq” The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.