



## Immediate Report - Approval of early retirement of employees

November 19, 2024

**Bezeq The Israeli Telecommunications Corp. Ltd.**

**(the "Company")**

November 19, 2024

Attn.

Israel Securities Authority Tel Aviv Stock Exchange Ltd.

### Immediate Report - Approval of early retirement of employees

On November 18, 2024, the Company's board of directors approved, as part of the implementation of the efficiency plan and in accordance with the Company's collective bargaining agreement, the retirement of 85 tenured employees during the year 2025 on an early retirement track at a total cost of NIS 90 million.

In light of the above, the Company is expected to record in its financial statements for the fourth quarter of 2024 an expense in accordance with the stated amount.

Yours sincerely,

Bezeq The Israeli Telecommunication Corp. Ltd.

*The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.*