



Press Release - Successful issuance of Bezeq debentures

January 9, 2024

PRESS RELEASE

Successful issuance of Bezeq debentures

Holon, Israel – January 9, 2024 – Bezeq, The Israel Telecommunication Corp., Limited (TASE: BEZQ), Israel's leading telecommunications provider, announced today the successful issuance of two debenture series, raising a total amount of NIS 860 million, which is most of the Company's capital raising requirements for 2024.

An amount of NIS 510 million was raised through Debentures (Series 11) (NIS at fixed interest, average duration of 4.1 years), at a yield of 4.64% and a margin of 88 basis points above the corresponding government bond. In addition, an amount of NIS 350 million was raised through Debentures (Series 13) (NIS at fixed interest, average duration of 8.5 years), at a yield of 5.30% and a margin of 112 basis points.

Following the successful capital raising, **Tobi Fischbein, CFO Bezeq Group**, said "This is a highly successful issuance for us, with historically low margins, at a time when the country is at war and the markets are highly volatile. The low margins reflect the confidence of our investors in Bezeq's financial robustness and stability. This fulfills most of the Company's capital raising requirements for 2024."

Following the capital raising, Bezeq applied to Midroog and Maalot rating companies to revise the rating for Debentures (Series 11 and 13), so that the Israeli rating will be valid for a total capital raising of up to NIS 1 billion par value.

About Bezeq, The Israel Telecommunication Corp.

Bezeq, Israel's leading telecommunications service provider, was established in 1984. The Company has led Israel into the new era of communications by focusing on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of telecommunications services including domestic, international and cellular phone services, broadband Internet, and other data communications, cloud and digital services, satellite and Internet based multi-channel TV, and corporate networks. For more information about Bezeq please visit the corporate website at www.ir.bezeq.co.il.

Investor relations contact:

Naftali Sternlicht

Bezeq

Phone: +972-2-539-5441

Email: ir@bezeq.co.il

Media relations contact:

Guy Hadass

Bezeq

Phone: +972-3-626-2600

Email: pr@bezeq.co.il