



**Immediate report - Approval of early retirement of employees**

December 14, 2023

**Bezeq - The Israel Telecommunications Corp. Ltd.**  
**(the "Company")**

December 14, 2023

Attn.

Attn.

Israel Securities Authority

Tel Aviv Stock Exchange Ltd.

Re: **Immediate report - approval of early retirement of employees**

On December 13, 2023, the Company's board of directors approved, as part of the implementation of the efficiency plan and in accordance with the Company's collective bargaining agreement, the retirement of approximately 50 tenured employees during the year 2024 on an early retirement track at a total cost of NIS 55 million.

In light of the above, the Company is expected to record in its financial statements for the fourth quarter of 2023 an expense in accordance with the aforementioned amount.

Yours sincerely,

"Bezeq" The Israel Telecommunication Corp Limited

**The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.**