



Immediate Report – Approval of Terms of Office and Employment of the Incoming Company CEO

May 24, 2022

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The Company hereby reports that, pursuant to the Company's immediate report dated May 12, 2022, regarding approval of the appointment of Mr. Ran Guron as Company CEO (hereinafter: the "**Incoming CEO**") commencing from June 19, 2022 (hereinafter: the "**Date of Commencement of Employment**"), on May 23, 2022, after receiving approval of the Compensation Committee, the Company Board of Directors approved the terms of office and employment of the Incoming CEO that shall be valid from the Date of Commencement of Employment, and this is without any difference compared to the terms of employment of the outgoing CEO^[1] and pursuant to Regulation 1b4 of the Companies Regulations (Relief in Transactions with Interested Parties), 2000 (hereinafter: the "**Relief Regulations**"), and the Company's officers compensation policy.

Moreover, pursuant to Regulation 1b4 of the Relief Regulations, the terms of office and employment of the Incoming CEO shall be brought for approval before the upcoming General Meeting to be convened by the Company.^[2]

Yours sincerely,
"Bezeq" The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.

^[1] For details concerning the terms of office and employment of Mr. Dudu Mizrahi, see the Immediate Report dated August 12, 2018, as well as the Immediate Report dated January 14, 2021.

^[2] For details of the provisions of the Company's compensation policy, see the Immediate Report dated April 14, 2022.