



Immediate Report - Publication of tender by Ministry of Communications for allocation of additional frequencies including 5G

July 15, 2019

Immediate Report

Publication of tender by Ministry of Communications for allocation of additional frequencies including 5G

Tel Aviv, Israel – July 15, 2019 – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announced today that further to the description in sections 3.7.1.4 and 3.8.2 of the Chapter of the Description of the Company's Operations in the Company's 2018 Periodic Report and the update to section 3.8.2 in the Company's Quarterly Report for the period ending March 31, 2019, an Immediate Report is hereby provided that the Company today received notification from its subsidiary, Pelephone Communications Ltd ("Pelephone"), concerning publication of a tender by the Ministry of Communications for allocation of additional frequencies including frequencies for 5G.

The main points of the tender are, *inter alia*, as follows:

Proposed frequencies in each frequency range is:

- 700 MHz - Bandwidth 30x2 Mhz
- 2,600 MHz - Bandwidth 60x2 Mhz
- 3,500-3,800 MHz - Bandwidth 300 MHz

Owners of existing networks can compete in the tender.

In addition, new players can compete on 100 mega (out of 300) in the 3,500 MHz range, on condition they meet qualifying conditions. Winners among the new players will be granted special licenses for the provision of specialist 5G services; however, they will not be entitled to provide previous generation cellular services, and will be 5G operators only.

The tender will allow bidders to compete in parallel on all the frequency ranges and to offer combined bids.

The tender includes, *inter alia*, provisions for network coverage and quality requirements that will be formalized as part of an amendment to the mobile licenses of the existing operators.

Pelephone is studying the details of the tender and at this stage it and/or the Company are unable to estimate its impact.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.