



August 23, 2018

Press Release

Izak Ben Eliezer Appointed Bezeq VP Technologies & Network

Tel Aviv, Israel – August 23, 2018 – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announced today the appointment of Izak Ben Eliezer to be Vice President Technologies & Network. Ben Eliezer will start in the position on October 1 and will replace Yaki Zano, who announced his resignation a month and a half ago.

Ben Eliezer has over 25 years' experience in the Israeli telecommunications market. He is an alumnus of the Bezeq College, holds an MBA and a BA summa cum laude in Economics and Business Administration, all from the Hebrew University. The last two and a half years Ben Eliezer has served as the CEO of Bezeq Online, a Bezeq subsidiary that operates service centers and has 1,800 employees. Previously he managed the telecommunications company XPhone for five years. Prior to that he served in a range of managerial positions in the Bezeq Group, from a field engineer to Business Development Manager at Bezeq International.

Ben Eliezer's enormous experience in a variety of positions in the telecoms field and his in-depth knowledge of the Israeli telecommunications market, together with a broad commercial vision, will all greatly assist Bezeq to address the major technological challenges facing the Company.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.