



**B Communications Ltd.
(the "Company")**

December 10, 2020

The Israeli Securities Authority

The Tel Aviv Stock Exchange

**Immediate Report – Purchase of Additional Shares of the Subsidiary Company –
Bezeq The Israel Telecommunication Corp. Ltd.**

The Company hereby reports that on December 10, 2020, it purchased 10,580,000 ordinary shares of its subsidiary, Bezeq The Israel Telecommunication Corp, Ltd.

The Company purchased the above shares for NIS 40 million at an average price of NIS 3.78. After the purchase, the Company owns 26.72% of the outstanding share capital and voting rights of the subsidiary.

The shares were purchased free from any pledge, mortgage, lien, foreclosure or any other right of any third party, including, from any other liability to banks, financial institutions and others.

Sincerely,
B Communications Ltd.

By: Tomer Raved, CEO and Director

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.