



Immediate Report

Collective Labor Agreement (Walla! Communications Ltd.)

Tel Aviv, Israel – September 12, 2018 – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), today announced that the board of directors of its subsidiary, Walla! Communications Ltd. ("Walla"), approved the entrance of Walla into a collective labor agreement dated September 6, 2018 between Walla and the journalists' organization in Israel - the New Histadrut Labor Federation and the Walla Journalist Committee (the "Agreement").

The Agreement terminates on September 5, 2021, and will be extended automatically for periods of 24 months, unless one of the parties gives written notice of its intent to terminate or amend the Agreement. The Agreement will apply to employees defined as "journalists" employed by Walla (except for the management, talents and other employees that the parties have agreed to be excluded).

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.