



## **Press Release**

### **Managements of Bezeq's subsidiaries entering into negotiations with labor unions regarding streamlining processes and organizational changes**

**Tel Aviv, Israel – November 12, 2018** – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announced today that following reports on the examination of the various steps taken by the subsidiaries of the Bezeq Group, the boards of directors of yes, Pelephone and Bezeq International have today approved for each of the managements of the subsidiaries to enter into negotiations with the labor unions in the companies regarding streamlining processes and organizational changes.

The objective of this decision is to ensure the long-term robustness and status of the subsidiaries in the telecommunications industry, in a highly competitive market with strict regulatory restrictions on the companies, and in view of the requirement for high levels of investments in infrastructure and technology. The subsidiaries will continue to operate as before, independently and separately.

#### **About "Bezeq" The Israel Telecommunication Corp.**

Bezeq is Israel's leading telecommunications service provider. Established in 1984, the Company has led Israel into the new era of communications, based on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of communications services including domestic, international and cellular phone services; broadband Internet, and other data communications; satellite and Internet based multi-channel TV; and corporate networks.

For more information about Bezeq please visit the corporate website at [www.bezeq.co.il](http://www.bezeq.co.il).

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