

March 29, 2018

Immediate Report

Notice from the Interim Chairman

An immediate report is hereby given that at a meeting of the Company's Board of Directors held on March 28, 2018, the Interim Chairman of the Board of Directors, Mr. David Granot, stated that insofar as he is elected as a director in the framework of the annual and special general meeting of the Company that was summoned on April 26, 2018, he does not intend to present his candidacy to serve as Chairman of the Company's Board of Directors.

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.