



PRESS RELEASE

Gil Sharon Appointed Chairman of the Board of Bezeq

Tel Aviv, Israel – August 2, 2020 – Bezeq – The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announces that Bezeq's Board of Directors has approved today the appointment of Gil Sharon to the position of Chairman of Bezeq and Chairman of the subsidiaries: Pelephone, yes, Bezeq International, Walla and Bezeq Online. Sharon will assume his position during the coming month.

Sharon has over 28 years' experience in diverse senior positions in the telecommunications industry, among others, as Pelephone's CEO for 10 years, and until recently as Chairman and CEO of Golan Telecom.

Sharon (56) holds a master's degree in business administration from Tel Aviv University, and a bachelor's degree in economics and business administration from the Hebrew University of Jerusalem.

"Gil Sharon brings with him an in-depth familiarity with the Israeli telecommunications market in general and Bezeq in particular," **said acting Bezeq Chairman, David Granot**, following the appointment. "His experience will help the Group achieve the significant leap that lies ahead of it in the area of infrastructures, through the adaptation of its operations to an era of convergence of services. The Company's Board of Directors wishes Gil great success in his position and is confident that under his stewardship, in collaboration with the companies' CEOs, the Bezeq Group will continue to lead the telecommunications market in Israel."

"Returning to the Bezeq Group to stand at its head has brought me full circle, after having been a part of the Group for some 14 years, ten of them as Pelephone's CEO," **said Sharon, following his appointment**. "Bezeq is the largest and most significant telecommunications group in Israel, and I am proud of the privilege given me to stand at the head of the Group and lead it forward. The Bezeq Group stands at the dawn of a new era in which it will lead Israel in making a quantum leap in the field of fast Internet, with the launch of the ultra-fast telecommunications networks – the fiber optic network and the 5G cellular network."

About "Bezeq" – The Israel Telecommunication Corp.

Bezeq is Israel's leading telecommunications service provider. Established in 1984, the Company has led Israel into the new era of communications, based on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of communications services including domestic, international and cellular phone services; broadband Internet, and other data communications; satellite and Internet based multi-channel TV; and corporate networks. For more information about Bezeq please visit the corporate website at www.bezeq.co.il.

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