

Bezeq - The Israel Telecommunications Corp. Ltd.

(the "Company")

August 15, 2022

Attn. Israel Securities Authority <u>The Tel Aviv Stock Exchange Ltd.</u>

Dear Madam/Sir,

Immediate Report – Hearing on the Allocation of Frequencies to Private Networks and Update on a Future 26-GHz Tender

The Company hereby reports that yesterday, a subsidiary of the Company, Pelephone Communications Ltd. ("**Pelephone**"), received a hearing announced by the Ministry of Communications (the "**Ministry**"), calling for public comments on the Ministry's intention to allocate a 26-GHz frequency band (and a 2100-MHz narrowband), for use by non-cellular operators or general fixed telephony service operators, to provide a private network service (on a project or local basis). Pelephone is studying the details of the hearing.

In addition, yesterday the Ministry published a non-binding memorandum of principles for the ongoing tender for 5G services, which is planned to be issued in the fourth quarter of 2022. Under the memorandum of principles, in the tender, existing cellular operators will compete for allocation of a 26-GHz wideband frequency (a total of 100 bands of 20 MHz each), to improve and reinforce current 5G cellular network capabilities and solutions. Once the tender is received, it will be possible to assess its implications for Pelephone.

At this stage, the Company nor Pelephone are unable to estimate the implications of the documents that were published.

Yours sincerely, Bezeq The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.