



“Bezeq” The Israel Telecommunication Corp Limited

(“The Company”)

October 7, 2021

Attn.
Israel Securities Authority

Attn.
The Tel-Aviv Stock Exchange Ltd

Dear Sir/Madam,

Immediate Supplementary Report - Approval of Capital Reduction at Bezeq International

Following the Company’s immediate report dated August 12, 2021 (“the Original Immediate Report”) regarding structural change in the subsidiaries Bezeq International and yes, a supplementary immediate report is hereby submitted, whereby on October 7, 2021, the Lod District Court approved Bezeq International’s application for a capital reduction (which is required for the distribution of a dividend in kind to the Company for the spin-off of the transferred activity, as set out in the Original Immediate Report). It should be noted that the other conditions required for execution of the structural change plan as set out in the Original Immediate Report have not yet been met.

Yours sincerely,

“Bezeq” The Israel Telecommunication Corp Limited

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.