



Notice of Special General Meeting - August 30, 2016

Notice is hereby given of the convening of a Special General Meeting of shareholders that will take place on Tuesday, August 30, 2016 at 11am at the Company's offices at the Azrieli Centre 2, Triangular Building, 27th Floor, Tel-Aviv. In the absence of a quorum, the postponed Meeting will take place on Tuesday, September 6, 2016 at 11am at the Company's Tel-Aviv offices.

Agenda:

Approval of distribution of current dividend.

Text of resolution and brief description of the resolution's main points

Approval of distribution of current dividend

To approve the distribution to the Company's shareholders of a cash dividend in the overall amount of NIS 665 million, representing as of the date of this resolution NIS 0.2404677 per share and 24.04677% of the Company's issued and paid up capital¹ ("the Current Dividend").

The amount of the Current Dividend per share that will actually be paid shall be set in accordance with the number of shares in the Company's issued and paid up share capital at the end of trading on September 19, 2016. The dividend will be paid to the Company's shareholders who will be registered on the Company's shareholders' register at the end of trading on September 19, 2016. The date of record and the ex-date will be September 20, 2016 and the payment date will be October 6, 2016.

For additional information concerning the distribution of the Current Dividend and the convening of the General Meeting, see the Company's Immediate Report dated August 4, 2016 concerning the recommendation by the Company's Board to the shareholders General Meeting concerning the distribution of a dividend and the convening of a Special General Meeting.

Any unregistered shareholder holding the Company's shares as of August 9, 2016 ("the Date of Record"), is entitled to participate in the Meeting and vote on the item on the agenda when brought to a vote using the electronic voting system operated by the Securities Authority ("the Electronic Voting System"). An unregistered shareholder who has shares registered in his name at a member of

¹ The Current Dividend does not include revaluation profits of NIS 12 million for the Company taking control of DBS Satellite Services (1998) Ltd, which in accordance with the resolution of the Company's Board dated February 10, 2015, which deviate from the Company's dividend distribution policy, and are not now being distributed as part of the Current Dividend.



the stock exchange is entitled to receive from the member of the stock exchange access details to the Electronic Voting System. Voting shall be according to the electronic voting paper that appears in the Electronic Voting System. It is possible to vote using the Electronic Voting System from the end of the Date of Record until the closing of the Electronic System at 5:00am in the morning of Tuesday August 30, 2016 (or an earlier date as shall be determined by the Securities Authority).

A request by a shareholder in accordance with section 66(B) of the Companies Law to include an item on the agenda shall be submitted to the Company up to three days after publication of this report. If such a request is submitted, and if the Company's Board considers it suitable to be discussed at the Meeting, the Company will publish an Immediate Report and updated agenda on the distribution website not later than seven days after the latest date to submit the said request.

Yours sincerely,

**Linor Yochelman, Attorney
Enforcement Officer & Corporate Secretary
Bezeq The Israel Telecommunication Corp Limited**

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.