

Annual General Meeting on 20 December, 2005

Below are the resolutions of the annual general meeting on 20 December, 2005:

1. **Financial Statements for 2004**

Discussion with no resolution.

2. **Appointment of accountants for 2005 (Somekh Chaikin) and authorization of Board to set their fees**

To approve the appointment of Somekh Chaikin as the accountants of the Company for 2005 and to authorize the Board of Directors to set their fees.

2. **Election of directors**

The general meeting approved the following as directors of the Company (reelection of currently serving directors, excluding external directors whose terms are set by the Companies Law):

Moshe Arkin
Pinchas Buchris
Chanoch (Alan) Bareket
Ron Gottfried
Stephen Grabiner
Sachi Gerlitz
Arie Saban
Menachem Inbar
Adam Chesnoff
Kihara R. Kiarie
Elon Shalev