

Bezeq Introduces a Revolution in the Fiber Optic Field in Israel

Bezeq Launches its Fiber Optic Network

Bezeq today officially launches two new broadband speeds: 600 Mbps and 1 Gbps

- Bezeq will soon launch an additional broadband speed 2.5 Gbps the fastest speed in Israel
- Starting from today, some quarter of a million Bezeq customers countrywide will be able to browse the web at speeds of up to 1 Gbps, with the network to be deployed by the end of the year to a million households in tens of localities in Israel's center and periphery
- In the coming years, Bezeq will be investing billions of shekels in the accelerated deployment of fiber optic cables throughout Israel, at a faster rate and on a wider scale than any other telecom company worldwide
- Dudu Mizrahi, Bezeq's CEO: "Bezeq's announcement heralds a revolution in the telecom market. Bezeq's fiber optic network will crisscross the length and breadth of Israel, offering ultrafast Internet services in the center and periphery of the country."

Holon, Israel – March 14, 2021 – Bezeq – The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announced today the launch of its fiber optic network. This is Israel's largest infrastructure project, which is being carried out along the length and breadth of the country. Already today, merely two and a half months after the start of deployment, some quarter of a million households countrywide, in the center and periphery, are able to connect to Bezeq's fiber optic network and boost their home Internet speed. In the framework of the launch, Bezeq is offering two new broadband speeds: 600 Mbps (Up 60), at a price of NIS 109 per month, and 1 Gbps (Up 100), at a price of NIS 119 per month (the price is for infrastructure only). Besides the infrastructure cost, the fiber optic package includes an installation fee. To mark the launch of the network, Bezeq is offering a special installation price of NIS 12.5 per month, for 36 months, with the offer valid until June 15, 2021.

Bezeq further announced that within a few weeks it will be launching Israel's fastest fiber optic package with a broadband speed of 2.5 Gbps. At present, the maximum speed offered to private customers by all providers stands at 1 Gbps, which means that the speed will be upped 2.5 times.

Dudu Mizrahi, Bezeq's CEO: "I am excited and happy to announce today the launch of Bezeq's fiber optic network. This is a day of celebration for Bezeq and for the State of Israel.



Bezeq's entry into the fiber optic market will lead to a revolution in the industry, enabling 40% of Israeli households to enjoy browsing at ultrafast speeds by the end of the year. This is a development with far-reaching effects on the Israeli Internet market and on the country's economy as a whole. This is also a highly significant step that will place Bezeq and Israel at the technological forefront of the world's most advanced telecommunication networks."

Ahead of the fiber optic project, Bezeq recruited hundreds of workers for a range of engineering and service jobs, with a view to increasing the rate of deployment and enabling as many customers as possible countrywide to connect to the fiber optic network in the shortest possible time. Bezeq has stated that by the end of the year, some one million households, comprising 40% of all Israeli households, will be able to connect to the fiber optic network. In the first year, the network will be deployed in 90 localities in the country's center and periphery, covering all types of buildings from high-rises to private homes. This is the fastest deployment rate in the world, outpacing all local fiber deployment companies as well as the world's leading telecom providers.

Mizrahi added: "Bezeq's fiber optic network will crisscross the length and breadth of Israel, offering ultrafast Internet services in the center and periphery. We are embarking on a complex and fascinating path that will make Israel a global leader in telecom infrastructure. This is the largest and most complex telecom infrastructure project in the telecom market, in which hundreds of millions of shekels have already been invested, with more to follow."

Concurrently with Bezeq's extensive infrastructure activity, the company is continuously focusing on improving and upgrading the home browsing experience. In recent years, Bezeq has established itself as Israel's leading and best provider of telecommunication services, providing advanced browsing equipment and exclusive network services for customers' homes, which, together with the company's fiber optic infrastructure, will guarantee its customers an exceptional end-to-end Internet experience.

About "Bezeq" The Israel Telecommunication Corp.

Bezeq is Israel's leading telecommunications service provider. Established in 1984, the Company has led Israel into the new era of communications, based on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of communications services including domestic, international and cellular phone services; broadband Internet, and other data communications; satellite and Internet based multi-channel TV; and corporate networks.

For more information about Bezeq please visit the corporate website at <u>www.bezeq.co.il</u>.

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