



PRESS RELEASE

Nir David appointed CEO of Bezeq

Holon, Israel – March 10, 2024 – Bezeq, The Israeli Telecommunications Corp. Ltd. (TASE: BEZQ), Israel's leading telecommunications provider, announced today that Bezeq's board of directors approved the appointment of Nir David as CEO of Bezeq. David, who is currently VP Business Division at Bezeq, will take office on April 1st, replacing the Company's CEO, Ran Guron, who recently announced his resignation after two years as CEO and a total of eight years as CEO of Group companies.

David joined Bezeq in 1993 and throughout his years at the Company, he has held many management positions in the different divisions, including senior positions in the business, consumer, technology, and network divisions. In the last four years, he served as VP Business Division.

Following the appointment, the chairman of Bezeq Group, Tomer Raved, said "Nir has developed in the Company over some 30 years, becoming one of the most respected and professional managers in the Israeli telecommunications market. Throughout his years at Bezeq, he held a range of management positions in which he displayed excellent business and management skills, and in the last four years, as VP Business Division, he was responsible for many breakthroughs and for leadership in the market. I thank Ran Guron for the four years of collaboration and his contribution to Bezeq Group. I wish Nir great success in his position, and I look forward to working together with him and the other CEOs in the Group, to advance the Group strategy, to reinforce the Group as an innovative leader in its field, and as the anchor in Israel's telecommunications market. We will continue to serve our customers everywhere and at all times, particularly in these challenging times in Israel."

Following the appointment, David said, "During my years at Bezeq, the Company has become an integral part of me, and I am very proud to lead it at this time. I wish to thank the Company's board of directors for their confidence in me. Together with the excellent management, we will lead Bezeq to continued success, for the benefit of all our customers, employees, and shareholders. Together we will continue to develop, renew, and lead the telecommunications market in Israel."

About Bezeq, The Israel Telecommunication Corp.

Bezeq, Israel's leading telecommunications service provider, was established in 1984. The Company has led Israel into the new era of communications by focusing on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of telecommunications services including domestic, international and cellular phone services, broadband Internet, and other data communications, cloud and digital services, satellite and Internet based multi-channel TV, and corporate networks. For more information about Bezeq please visit the corporate website at www.ir.bezeq.co.il.

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