



Immediate Report

Notice from Controlling Shareholders

Tel Aviv, Israel – April 17, 2019 – Bezeq The Israel Telecommunication Corp., Ltd. (TASE: BEZQ), announced today that further to the Immediate Report of the Company dated April 10, 2019 regarding notice from Internet Gold - Golden Lines Ltd. and B Communications Ltd., the indirect controlling shareholders in the Company (hereinafter: "the Controlling Shareholders"), regarding the receipt of an investment offer on behalf of the Searchlight Group, a supplementary report is hereby provided that on April 16, 2019, the Company received notice from the controlling shareholders as follows:

"Pursuant to previous reports submitted by Internet Gold - Golden Lines Ltd. and B Communications Ltd. ("Internet Gold" and "BCom") regarding proposals from the "Searchlight" and "Zeevi" groups for investments in Internet Gold and BCom – an immediate report is hereby provided that pursuant to the results of the meeting of the debenture holders of Internet Gold, as provided in the attached report, the debenture holders decided that they support the promotion of the Searchlight offer.

During the coming period, and in accordance with the defined timetables, negotiations will be held between the Searchlight Group and Internet Gold and BCom in order to advance the outline of the transaction, the scope of the investment and its terms. Completion of the transaction involves different variables and is subject to regulatory approvals and contractual agreements on a number of topics.
We will report again on every other substantive matter."

The above information constitutes a translation of the Immediate Report published by the Company. The Hebrew version was submitted by the Company to the relevant authorities pursuant to Israeli law, and represents the binding version and the only one having legal effect. This translation was prepared for convenience purposes only.