



Press Release - Tomer Raved appointed Chairman of the Bezeq Group

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Tomer Raved appointed Chairman of the Bezeq Group

- **Raved will assume his position at the beginning of January and will serve as chairman of the board of directors of Bezeq and its subsidiaries**
- **Outgoing chairman of Bezeq, Gil Sharon, "I am convinced that Tomer will continue to lead the Bezeq Group to success and further achievements together with the excellent CEOs, the experienced management team, and the high-quality employees"**
- **Incoming chairman of Bezeq, Tomer Raved, "The Bezeq Group will continue to be Israel's leading group in technological infrastructure investments and in developing communication products and services to guarantee efficient and accessible quality of life, and to allow the continued growth of the economy, keeping Israel at the forefront of technology"**

Bezeq's board of directors approved today the appointment of **Tomer Raved** as chairman of the boards of directors of Bezeq and its subsidiaries: Pelephone, yes , Bezeq International, and Bezeq Online. Raved will take office on January 1, 2024, and will replace **Gil Sharon**, who recently announced his resignation after three years in the position.

Tomer (39) is CEO of BCom, the controlling owner of the Bezeq Group, and has been an active director in Bezeq for the last four years. In his position, he worked closely with the Bezeq Group's management in outlining strategy and was active in investor and government relations. Previously, Raved served as director and vice president at Royal Bank of Canada in the United States, and in this position, he led the transaction for the acquisition of control in Bezeq by Searchlight Capital Partners and the Fuhrer family. Prior to that, he was an investment banker at UBS investment bank in the United States, and for more than a decade, he gained experience providing consulting and support for boards of directors of tech and communication companies (including Google, Disney, Verizon, AT&T, Snapchat and others). Raved has a bachelor's degree in law and economics from Tel Aviv University and an MBA from NYU, majoring in finance.

Bezeq outgoing chairman, Gil Sharon said following Tomer's appointment, "As a director and as CEO of BCom, Tomer is very familiar with the Bezeq Group and has a deep understanding of the financial and strategic issues in the Bezeq Group companies. In the last three years, we have defined and implemented a growth strategy in the Bezeq Group, which translated into excellent business results and consistent growth in revenues and profits. I am convinced that Tomer will continue to lead the Bezeq Group to success and further achievements alongside the excellent CEOs, the experienced management team, and the high-quality employees."

Incoming chairman of Bezeq's board of directors, Tomer Raved said, "I thank my colleagues on the board for their faith in me. I believe that together, we will bring the largest telecommunications group in Israel to reach even higher achievements. I would like to personally thank the employees of Bezeq, Pelephone,

Bezeq International, yes, and Bezeq Online, for their personal commitment and extraordinary contribution in many and complex areas, for the benefit of the country, its citizens, its security forces, and society, year-round and especially in these challenging times of war. I am proud of you and pleased to lead the organization from now on. I would like to express my appreciation to Gil, the outgoing chairman, for his great contribution to the Group over the past three years. The Bezeq Group will continue to be Israel's leader in technological infrastructure investments, and in developing communication products and services to guarantee efficient and accessible quality of life, and to allow the continued growth of the economy, keeping Israel at the forefront of technology".

About "Bezeq" The Israel Telecommunication Corp.

Bezeq, Israel's leading telecommunications service provider, was established in 1984. The Company has led Israel into the new era of communications by focusing on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of telecommunications services including domestic, international and cellular phone services, broadband Internet, and other data communications, cloud and digital services, satellite and Internet based multi-channel TV, and corporate networks. For more information about Bezeq please visit the corporate website at www.ir.bezeq.co.il.

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